

# Savings Account - Terms & Conditions

These Savings Account Terms and Conditions apply to Personal and Non-Personal customers

These Savings Account Terms and Conditions govern the use of Savings Accounts opened and held by APS Bank plc ;

It is important that you carefully read and understand the following documents as your use of the Savings Account is also subject to your agreement with us concerning:

- i. these Savings Account Terms and Conditions,
- ii. the General Terms and Conditions which shall apply, [www.apsbank.com/mt/terms-and-conditions](http://www.apsbank.com/mt/terms-and-conditions)
- iii. our Data Privacy Policy, [www.apsbank.com/mt/gdpr](http://www.apsbank.com/mt/gdpr)
- iv. any terms and conditions applicable to the specific accounts, products or services which shall continue to apply together with these Savings Account Terms and Conditions, [www.apsbank.com/mt/terms-and-conditions](http://www.apsbank.com/mt/terms-and-conditions)
- v. all other applicable documents such as the Tariff of Charges governing the requested accounts, products and services.

If you encounter any query in relation to the applicability of the entire Terms and Conditions to your Savings Account please reach out to us and we will assist you.

Certain words have a particular meaning throughout these Savings Account Terms and Conditions. We have listed some of these words and their meanings in the General Terms and Conditions and below.

Account	The savings account that is in your name and maintained by us.
Account Holder, you, your	The customer in whose name we maintain the Account.
ATM	Automated Teller Machine - a machine you can withdraw funds from and use other services at, 24 hours a day seven days a week.
Bank, we, us, our	APS Bank plc (C2192) with registered address APS Centre, Tower Street, Birkirkara, BKR 4012 and all its assignees and successors in title.
Card	The card which we give you to use linked to your Account. Cards are one of the most popular forms of payment. They allow you to pay for goods and services easily and conveniently (such as online and through EPOS machines) and are an alternative to cash and cheques.
Credit Interest	The amount of interest we pay on money you have in certain accounts. Go to <a href="http://www.apsbank.com/mt/interest-rates">www.apsbank.com/mt/interest-rates</a> for an up-to-date list of accounts which pay interest.
Cut-off-timetable	A guide to certain cut-off times for some of our accounts and services. <a href="http://www.apsbank.com/mt/cut-off-time-table">www.apsbank.com/mt/cut-off-time-table</a>
Debit Interest	The amount of interest you owe on money you have borrowed from us as stated in your credit agreement or sanction letter. If you do not have a credit agreement or sanction letter, we charge debit interest on an account that is overdrawn (when the balance goes below zero).
EPOS	Electronic Point of Sale is a computerised equipment which allows and verifies payment transactions by Cards.
Joint Account Holders	An Account held in the name of two or more Account Holders.
myAPS Service	Our internet and mobile banking service, available 24 hours a day seven days a week.
Payment Account	An Account held in the name of one or more Account Holders and which you use to make payments.
Specific Terms and Conditions	Terms and conditions that apply together with the General Terms and Conditions for the account and product that you have with us or the service you are using. For example, our current account, payment services and myAPS Service have Specific Terms and Conditions.
Tariff of Charges	A document that sets out important information on our rates, fees and charges. <a href="http://www.apsbank.com/mt/tariff-of-charges">www.apsbank.com/mt/tariff-of-charges</a>

## 1. THE ACCOUNT

<b>Interest Rate</b> (Credit Interest and/or Debit Interest)	Interest Rates payable and their frequency are listed in the Bank's Interest Rate Factsheet available from our branches and website. <a href="http://www.apsbank.com/mt/interest-rates">www.apsbank.com/mt/interest-rates</a>
<b>Currency</b>	The Account may be opened in Euro or in any other currency accepted by us.
<b>Special Benefit</b>	The Savings Account is an Account for day-to-day use which offers the facility to make payments through a Visa Debit Card or myAPS Service.
<b>Opening the Account</b>	The Account can be opened from any APS Branch or myAPS Service.

	Applications for the opening of an Account with us are subject to obtaining such information and documentation on your activities and as we may deem necessary. We retain the right to decline any such application.
<b>Minimum deposit to open Account</b>	€25 (Different minimum deposits may apply where the Account is opened in other currencies )
<b>Minimum age to open Account</b>	16
<b>Account features</b>	✓ Visa Debit Card
<b>Manage the Account</b>	<ul style="list-style-type: none"> <li>✓ Any APS Branch</li> <li>✓ myAPS Service</li> <li>✓ ATMs</li> <li>✓ APS deposit machines</li> </ul>

1.1 You are bound by our Terms and Conditions both when:

- i. Applying in person at one of our branches. In such a case, you are requested to sign forms for our retention in relation to the Account opening, together with any additional services requested.
- ii. Applying through myAPS Service.

In both cases, you agree that you read, understood and accept our Terms and Conditions, even if they are only provided in electronic format. Nonetheless, the printing and retention of our Terms and Conditions is recommended for future reference.

1.2 The Account is to be operated in credit. Should, for any reason, the Account be overdrawn, Debit Interest will be charged according to the Bank's Interest Rate Factsheet and a fee for going overdrawn, in line with our Tariff of Charges.

1.3 We have the right, at any time and without giving you notice, to set off any Debit Balance on your Account against any Credit Balance you have in another account with us (this means we will use money you have in one account to pay off the debt you owe us on another account).

1.4 We reserve the right to withdraw at our sole discretion any Cards issued to you, especially if there is misconduct of the Account.

1.5 If the Account is closed for any reason, you might be requested to immediately return to us any Cards linked to the Account.

## 2.GENERAL

2.1 These Savings Account Terms and Conditions may also find application in relation to other Accounts and products offered by us that have a Saving Account feature.

2.2 We reserve the right to lay down further conditions and/or amend these Savings Account Terms and Conditions, including the Tariff of Charges, Cut-off-timetable and Interest Rate Factsheet for any reason whatsoever. Where applicable, reasonable notice shall be given in line with the provisions of the General Terms and Conditions.

2.3 You have to pay all fees, commissions, charges and interests chargeable in connection with the Account together with any costs that we may incur and impose whenever you breach any of these Savings Account Terms and Conditions together with the conditions laid in the important documents mentioned above and in the General Terms and Conditions. Charges and any other applicable fees are outlined in the Bank's Tariff of Charges. [www.apsbank.com.mt/tariff-of-charges](http://www.apsbank.com.mt/tariff-of-charges)

2.4 If you have an Account which we use to provide further services (such as Visa Debit Card, Payment Services and myAPS Service), as mentioned above, you should read these Savings Account Terms and Conditions together with any agreement or Specific Terms and Conditions that apply to those additional services.

2.5 This Account is considered to be a Payment Account, therefore our Payment Services Terms and Conditions will also apply. If the Payment Services Terms and Conditions differ from the General Terms and Conditions and Specific Terms and Conditions, the Payment Services Terms and Conditions will apply.

2.6 We are participant in the Depositor Compensation Scheme established under the Laws of Malta. More information on this Scheme and on eligibility can be obtained from the Depositor Information Sheet. You can ask us for a copy from one of our branches and website. [www.apsbank.com.mt/DCS](http://www.apsbank.com.mt/DCS)

2.7 We may promote this product selectively and at our complete discretion.

2.8 These Savings Account Terms and Conditions will apply until your Account with us is closed and you have fulfilled your obligations in line with our Terms and Conditions. Some conditions will continue to apply even after your Account has been closed.

2.9 These Savings Account Terms and Conditions are governed by Maltese law. Any claims relating to these Terms and Conditions will be dealt with by the Maltese courts only.

Approved and issued by APS Bank plc, APS Centre, Tower Street, B'Kara BKR 4012. APS Bank plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994. Copies of any terms & conditions are available from any branch of APS Bank plc or may be downloaded from <https://www.apsbank.com.mt/terms-and-conditions>