



1934 saw the introduction of the innovative 135 daylight-loading single-use cassette, forever changing the way photographers worked.

InnovFin

SME Guarantee

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INNOVFIN SME GUARANTEE SCHEME

HOW CAN INNOVFIN HELP SMEs?

The objective of the InnovFin SME Guarantee scheme is to support research and innovation activities in small and medium businesses, helping them to gain access to a source of lower cost finance. InnovFin has the financial backing of the European Union under the Horizon 2020 financial instruments and complies with ethical principles and relevant national, EU and international legislation, including the Charter of Fundamental Rights of the European Union and the European Convention on Human Rights and its Supplementary Protocols.

Through this Guarantee, the European Investment Fund (EIF) collaborates with the Bank to extend banking facilities, namely loans to micro enterprises small and medium-sized entities (SMEs), and Small Mid-Caps on more favourable terms.

ELIGIBILITY

Micro enterprises, SMEs and Small Mid-Caps may apply for financing under the scheme as long as the following eligibility criteria are complied with:

- One of the Innovation Eligibility Criteria is satisfied;
- All the Final Recipient Criteria are complied with;
- All the Final Recipient Transaction Eligibility Criteria are adhered to;
- The applicant operates in Malta and is not involved in prohibited sectors

For the full list of eligibility criteria, please visit apsbank.com.mt or enquire at the Bank's Commercial Business Unit.

FEATURES AT A GLANCE

Type of facilities	Loan or Bridge loan
Guarantee Coverage	50% of the investment
Interest Rate	Competitive fixed interest margin over the Bank's Base Rate.*
Term	Maximum repayment term of 10 years
Moratorium	Maximum moratorium on capital repayments not exceeding 2 years**
Application	Disbursement of sanctioned facilities under the Scheme has to take place within 9 months from the approval date
Security	The provision of tangible security will attract lower borrowing rates of interest

Terms and Conditions apply and are available upon request.

DURATION OF THE SCHEME

Applications for finance under the Scheme will be considered:

- (a) On a first come first served basis;
- (b) Subject to the take-up of the allocated budget within a maximum term of three years from the 1st November 2016.

*As at 30th September 2016, the Bank's base rate was 2.25% p.a. (this is subject to change).

** Interest is payable separately during the moratorium period.

Contact Us Today!

We're here to help you. For more information and a copy of the Eligibility Criteria you may enquire at the Bank's Commercial Business Unit or call our Customer Support Centre on **2122 6644**.

www.apsbank.com.mt

The Banking Arrangement is supported by the InnovFin SME Guarantee Facility, with the financial backing of the European Union under Horizon 2020 Financial Instruments and the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

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