

International Student Savings Account Terms & Conditions

These International Student Savings Account Terms and Conditions apply to Personal customers

These International Student Savings Terms and Conditions govern the use of International Student Savings Account opened and held by APS Bank plc.

It is important that you carefully read and understand the following documents as your use of the International Student Savings Account is also subject to your agreement with us concerning:

- i. these International Student Savings Account Terms and Conditions,
- ii. the General Terms and Conditions which shall apply, www.apsbank.com.mt/terms-and-conditions
- iii. our Data Privacy Policy, www.apsbank.com.mt/gdpr
- iv. any terms and conditions applicable to the specific accounts, products or services which shall continue to apply together with these International Student Savings Terms and Conditions, www.apsbank.com.mt/terms-and-conditions
- v. all other applicable documents such as the Tariff of Charges governing the requested accounts, products and services.

If you encounter any query in relation to the applicability of the entire Terms and Conditions to your International Student Savings Account please reach out to us and we will assist you.

Certain words have a particular meaning throughout these International Student Savings Account Terms and Conditions. We have listed some of these words and their meanings in the General Terms and Conditions and below.

Account	means the International Student Savings Account maintained by the Bank in Euro or any other currency acceptable to the Bank in the name of the Account Holder;
Account Holder, you, your	means the customer in whose name the Bank maintains the Account;
ATM	Automated Teller Machine - a machine you can withdraw funds from and use other services at, 24 hours a day seven days a week.
Bank, we, us, our	APS Bank plc (C2192) with registered address APS Centre, Tower Street, Birkirkara, BKR 4012 and all its assignees and successors in title.
Card	The card which we give you to use linked to your Account. Cards are one of the most popular forms of payment. They allow you to pay for goods and services easily and conveniently (such as online and through EPOS machines) and are an alternative to cash and cheques.
Credit Balance	The amount of money you have in your Account.
Credit Interest	The amount of interest we pay on money you have in certain accounts. Go to www.apsbank.com.mt/interest-rates for an up-to-date list of accounts which pay interest.
Cut-off-timetable	A guide to certain cut-off times for some of our accounts and services. www.apsbank.com.mt/cut-off-time-table
Debit Balance	Funds you owe us when your Account is overdrawn.
Debit Interest	The amount of interest you owe on money you have borrowed from us as stated in your credit agreement or sanction letter. If you do not have a credit agreement or sanction letter, we charge debit interest on an account that is overdrawn (when the balance goes below zero).
EPOS	Electronic Point of Sale is a computerised equipment which allows and verifies payment transactions by Cards.
myAPS Service	Our internet and mobile banking service, available 24 hours a day seven days a week.
Payment Account	An Account held in the name of one or more Account Holders and which you use to make payments.
Specific Terms and Conditions	Terms and conditions that apply together with the General Terms and Conditions for the account and product that you have with us or the service you are using. For example, our current account, payment services and myAPS Service have Specific Terms and Conditions.
Tariff of Charges	A document that sets out important information on our rates, fees and charges. www.apsbank.com.mt/tariff-of-charges

1. THE ACCOUNT

Interest Rate (Credit Interest and/or Debit Interest)	Interest Rates payable and their frequency are listed in the Bank's Interest Rate Factsheet available from our branches and website. www.apsbank.com.mt/interest-rates
Currency	The Account may be opened in Euro only
Special Benefit	Designed for foreign students following tertiary education at the University of Malta (UoM) who require a basic account to receive scholarship funds and pay for tuition fees, and receive financial assistance from parents and subsistence allowances to manage their day-to-day needs.
Opening the Account	<p>The International Student Account may be opened by a full-time foreign student following a tertiary education at the University of Malta. This may be opened in the student's name only.</p> <p>The Account may be opened at the Bank's Sliema Branch or unless otherwise indicated.</p> <p>Applications for the opening of an Account with us are subject to obtaining such information and documentation on your activities and as we may deem necessary. We retain the right to decline any such application.</p>
Minimum deposit to open Account	€25 (*Euro currency only)
Minimum age to open Account	16
Account features	<ul style="list-style-type: none"> ✓ Visa Debit Card
Manage the Account	<ul style="list-style-type: none"> ✓ Any APS Branch ✓ myAPS Service ✓ ATMs ✓ APS deposit machines

1.1 You are bound by our Terms and Conditions when applying in person our Sliema branch. In such a case, you are requested to sign forms for our retention in relation to the Account opening, together with any additional services requested.

You agree that you read, understood and accept our Terms and Conditions, even if they are only provided in electronic format. Nonetheless, the printing and retention of our Terms and Conditions is recommended for future reference.

1.2 The Account is to be operated in credit. Should, for any reason, the Account be overdrawn, Debit Interest will be charged according to the Bank's Interest Rate Factsheet and a fee for going overdrawn, in line with our Tariff of Charges.

1.3 We have the right, at any time and without giving you notice, to set off any Debit Balance on your Account against any Credit Balance you have in another account with us (this means we will use money you have in one account to pay off the debt you owe us on another account).

1.4 Unless advised otherwise, we will not charge withholding tax. Withholding tax is deducted only where applicable and when you advise us.

1.5 In line with our security policies, limits on transaction amounts may be imposed from time-to-time.

1.6 We reserve the right to withdraw at our sole discretion any Card(s) issued to you, especially if there is misconduct of the Account.

1.7 Where required for the purposes of updating of the Card(s), you shall return the Card(s) to us to be issued with replacement ones.

1.8 If the Account is closed for any reason, you might be requested to immediately return to us any Card(s) linked to the Account.

1.9 Notwithstanding Section 6 'Your information with us' within the General Terms and Conditions, you are hereby authorising us to request from the University of Malta information concerning the progress of your studies and other information concerning your enrolment with the University. You understand and acknowledge that this information is required by us for due diligence, compliance and monitoring purposes and that such information is requested from the University at any stage of the relationship of your Account with us.

Additionally you might also be asked to provide us with updates regarding your residency status, the progress of your studies/course, remuneration or funds transacted through the Account and any other information that may arise from time to time.

1.10 Once you are no longer a University of Malta student, you must immediately notify us in writing. Upon receiving such notice, the Account will be either closed or converted to a non-student account.

2.GENERAL

2.1 These International Student Savings Account Terms and Conditions may also find application in relation to other Accounts and products offered by us that have a Saving Account feature.

2.2 We reserve the right to lay down further conditions and/or amend these International Student Savings Account Terms and Conditions, including the Tariff of Charges, Cut-off-timetable and Interest Rate Factsheet for any reason whatsoever. Where applicable, reasonable notice shall be given in line with the provisions of the General Terms and Conditions.

2.3 We reserve the right, in our sole and absolute discretion to:

- a) Refuse to open an Account or grant any of the products, services or features of the said Account without giving any reasons,
- b) Take any action that we deem reasonable with respect to the Account,
- c) Withdraw, at any time the Account from the market.

2.3 You have to pay all fees, commissions, charges and interests chargeable in connection with the Account together with any costs that we may incur and impose whenever you breach any of these International Student Savings Terms and Conditions together with the conditions laid in the important documents mentioned above and in the General Terms and Conditions. Charges and any other applicable fees are outlined in the Bank's Tariff of Charges. www.apsbank.com.mt/tariff-of-charges

2.4 If you have an Account which we use to provide further services (such as Visa Debit Card, Payment Services and myAPS Service), as mentioned above, you should read these International Student Savings Terms and Conditions together with any agreement or Specific Terms and Conditions that apply to those additional services.

2.5 This Account is considered to be a Payment Account, therefore our Payment Services Terms and Conditions will also apply. If the Payment Services Terms and Conditions differ from the General Terms and Conditions and Specific Terms and Conditions, the Payment Services Terms and Conditions will apply.

2.6 We are participant in the Depositor Compensation Scheme established under the Laws of Malta. More information on this Scheme and on eligibility can be obtained from the Depositor Information Sheet. You can ask us for a copy from one of our branches and website. www.apsbank.com.mt/DCS

2.7 We may promote this product selectively and at our complete discretion.

2.8 These International Student Savings Account Terms and Conditions will apply until your Account with us is closed and you have fulfilled your obligations in line with our Terms and Conditions. Some conditions will continue to apply even after your Account has been closed.

2.9 These International Student Savings Terms and Conditions are governed by Maltese law. Any claims relating to these International Student Savings Terms and Conditions will be dealt with by the Maltese courts only.

Approved and issued by APS Bank plc, APS Centre, Tower Street, B'Kara BKR 4012. APS Bank plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994. Copies of any terms & conditions are available from any branch of APS Bank plc or may be downloaded from <https://www.apsbank.com.mt/terms-and-conditions>