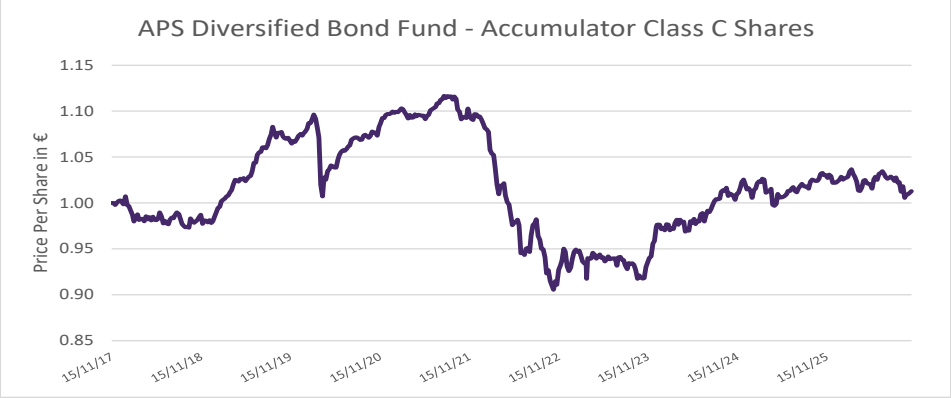
APS Diversified Bond Fund
Factsheet as at 31-Oct-2026

Cumulative Performance Since Inception - Class C Accumulator Shares



Performance figures shown here refer to the past, and past performance is not a guarantee of future performance.

Performance - Class A Accumulator Shares[1]

From	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25	Inception
To	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25	31-Oct-2026	31-Oct-2026
Return	**-0.60%**	**-15.43%**	**5.78%**	**3.92%**	**0.77%**	**-1.09%**	**0.14%**

Asset Allocation[2]

Corporate Bonds	49.19%
Government and Supranational Bonds	48.93%
Cash	1.88%

Currency Allocation (by denomination)[3]

EUR	84.11%
USD	8.16%
MXN	1.96%
BRL	1.75%
Other	4.02%

Top 10 Holdings[4]

UNITED KINGDOM 1.25 10/22/41	5.96%
US TREASURIES 4.38 02/15/38	5.83%
US TREASURIES 4.5 02/15/36	5.25%
CANADA 2 12/01/51	3.49%
QUEENSLAND 4.5% 08/22/2035	3.29%
US TREASURIES 3.5 02/15/39	3.14%
SPAIN 3.5 05/31/29	3.02%
US TREASURIES 3 1/8 02/15/42	2.75%
GERMANY 2.5 07/04/44	2.24%
MEXICO 1.45 10/25/33	1.98%

Top 10 Country Exposures[6]

United States	25.50%
United Kingdom	10.90%
France	9.22%
Germany	8.68%
Mexico	4.97%
Canada	4.69%
Australia	3.86%
Spain	3.77%
Malta	3.35%
Italy	3.26%

Sector Allocation[7]

Government	48.93%	Energy	4.67%
Financial	16.35%	Basic Materials	3.86%
Consumer, Cyclical	7.65%	Consumer, Non-cyclical	3.46%
Utilities	4.97%	Technology	1.74%
Communications	4.87%	Other	3.50%

Investment Objective

The investment objective of the fund is to achieve long-term capital growth through investment in debt securities issued worldwide by companies and governments.

Fund Details

Fund Type	UCITS
Investment Manager	ReAPS Asset Management Limited
Custodian	Swissquote Financial Services (Malta) Ltd
Fund Size (€ millions)	41.82
Launch Date	€ - 8 November 2017 £ - 15 July 2020
Currency	Euro/GBP
Tax Status	Non-Prescribed Fund
Financial Year End	31 December
Dividend Declaration	31 March & 30 September
Minimum Monthly Plan	Class C Acc - €50
Minimum Lump Sum	Class A Acc & Class B Dist - €100,000 Class C Acc & Class D Dist - €2,000 Class G Dist - £2,000
Entry Charge	Class A Acc & Class B Dist – up to 2% Class C Acc, Class D Dist & Class G Dist – up to 3.5%
Annual Management Fee as at Date of Factsheet	Class A Acc & Class B Dist – 0.80% of Net Asset Value Class C Acc, Class D Dist & Class G Dist – 0.80% of Net Asset Value
Exit Charge	Nil
Share Price as at Date of Factsheet	Class A Acc - € 1.0363 Class B Dist - € 0.7755 Class C Acc - € 1.0127 Class D Dist - € 0.7754 Class G Dist - £0.833
Annualised Distribution Yield as at Last Ex-Div Date[5]	Class B Dist – 3.88% Class D Dist – 3.88% Class G Dist – 3.89%
ISINs	Class A Acc - MT7000025110 Class B Dist - MT7000025136 Class C Acc - MT7000025144 Class D Dist - MT7000025128 Class G Dist - MT7000027991

This is a marketing communication. The information contained in this Factsheet is intended to be of general interest only and should not be considered as an offer, investment recommendation or solicitation to deal in the shares of APS Diversified Bond Fund (the "Fund"). Before making any investment decisions please refer to the Fund's Prospectus, Offering Supplement and the Key Information Document which may be obtained free of charge from APS Bank p.l.c., any of its branches and other licensed investment intermediaries, or www.apsbank.com.mt/funds. The Fund is actively managed and not managed by reference to any index. The value of your investment may fall as well as rise and currency fluctuations may also affect the value of the investment. You may lose some or all of the money you invest. Income and frequency of payments are not guaranteed. Any initial charges and any exit fees that may apply may lower the amount invested and the amount received upon redemption. The Fund is a sub-fund of APS Funds SICAV p.l.c., an open-ended collective investment schemes organised as a multi-fund public limited liability company with variable share capital governed under by Maltese law. The Fund qualifies as a 'Maltese UCITS'. This Factsheet is issued by ReAPS Asset Management Limited of APS Centre, Tower Street, Birkirkara BKR4012, Malta (Tel. +356 21 226644). ReAPS Asset Management Limited is a subsidiary of APS Bank p.l.c. and is regulated by the Malta Financial Services Authority as a 'UCITS Management Company' to carry out Investment Services activities under the Investment Services Act. © 2026 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar Rating is for the C share class only; other classes may have different performance characteristics.

[1] Year to date performance is not annualised. Performance since inception is annualised.
[2] Cash allocation is netted for accrued expenses and for transactions in the process of settlement. Monies committed for new issue of securities are included as cash balances.
[3] Currency allocations reflect the currency in which each asset is quoted. It does not necessarily reflect the underlying currency exposure of each asset.
[4] Top 10 Holdings exclude cash and derivatives which may represent a portion of the Sub-Fund's assets.
[5] The annualised distribution yield is a measure of cash flow paid by the income share classes. The distribution yield is not guaranteed and may vary.
[6] Figures shown exclude investments in collective investment schemes with no specific target Geography.
[7] Figures may not add up to 100.00% due to rounding. The category 'Other' includes inter alia cash and term deposits. Collective investment schemes are categorized according to their underlying sectorial exposure, where appropriate.

Morningstar Rating: Class C as at 31/10/2026: MORNINGSTAR ★★

APS Funds