APS Funds Up-Front– Fee Discount (Limited Time Offer) Promotional Terms and Conditions

Governing Terms and Documents

These Promotional Terms and Conditions govern the offer of a 100% discount on the applicable up-front fee for subscriptions to APS Funds (the "Offer"), available during the Promotional Period (as defined below) to the Bank's bondholders and shareholders, excluding credit and financial institutions and nominee entities (the "Investors"). This Offer is provided in addition to the benefits available to Investors, as outlined in the APS Investors' Benefits Package and Terms.

Unless otherwise expressly stated herein, these Promotional Terms and Conditions are to be read together with, and are subject to, the APS Investors' Benefits Package and Terms, the relevant APS Fund documentation, including the Prospectus, the relevant Offering Supplement, the Key Information Document, the General Terms and Conditions, and any other applicable terms and conditions as published on our website at apsbank.com.mt/terms-and-conditions and apsbank.com.mt/funds. In the event of any conflict between these Promotional Terms and Conditions, the APS Investors' Benefits Package and Terms, the relevant APS Fund Documentation, and the General Terms and Conditions, these Promotional Terms and Conditions shall prevail. Investors should read these documents carefully before making an investment decision.

Benefits

Investors may benefit from a one hundred percent (100%) discount on the applicable up-front fee in respect of investments made in any of the APS Funds during the Promotional Period.

The Offer shall apply solely to the applicable up-front fee on investments made in any of the APS Funds and shall not apply to any other fees, charges, costs and expenses that may be applicable to the respective APS Fund and share class.

To benefit from this Offer, Investors must notify the Bank of their intention to avail themselves of the Offer by presenting the flyer during the time of the appointment with the Investment Advisor.

The Offer shall apply only to subscription applications received and accepted by the Bank during the Promotional Period and shall not apply retrospectively to subscriptions made prior to the commencement of the Promotional Period.

Investments made under this Offer remain subject to the applicable minimum investment amount and any other terms and conditions applicable to the respective APS Fund and share class.

The Offer may not be used in conjunction with any other APS Funds offer, promotion, discount or preferential fee arrangement.

Without prejudice to the terms listed above, all investments made under this Offer shall be subject to the APS Investors' Benefits Package and Terms, the relevant APS Fund documentation including the Prospectus, the relevant Offering Supplement, the Key Information Document and any other applicable terms and conditions, as may be amended from time to time at apsbank.com.mt/terms-and-conditions and apsbank.com.mt/funds.

The Bank will accept applications under this Offer from 31st August 2026 until 31st December 2026 (the "Promotional Period"). The Bank reserves the right to withdraw, suspend or terminate this Offer at any time before the end of the Promotional Period provided that any change or discontinuance shall not affect subscription applications already received by the Bank prior to such change or discontinuance under these Promotional Terms and Conditions.

In the event of any dispute or claim in connection with this Offer, the decision of the Bank shall be final and binding.

By participating in this Offer, Investors shall be deemed to have accepted these Promotional Terms and Conditions.