APS Direct Debit Cashback Promotion Terms and Conditions

These Direct Debit Cashback Promotion Terms and Conditions apply to Personal and Non-Personal customers.

These Terms and Conditions govern the APS Direct Debit Cashback Promotion (the "Promotion") organised and held by APS Bank plc, registration number C 2192, having its registered office at APS Centre, Tower Street, Birkirkara BKR 4012, Malta (the "Bank"). By holding an Eligible Account and carrying out eligible Direct Debit transactions during the Promotion Period, customers shall be participating in the Promotion and deemed to have accepted these Terms and Conditions.

It is important that you carefully read and understand these Terms and Conditions. Participation in the Promotion is also subject to your agreement with the following, as applicable:

(i) these Direct Debit Cashback Promotion Terms and Conditions,
(ii) the APS Student Bundle Terms and Conditions,
(iii) the Online Account Terms and Conditions,
(iv) the General Terms and Conditions which shall apply, www.apsbank.com.mt/terms-and-conditions,
(v) the Bank's Data Privacy Policy, www.apsbank.com.mt/gdpr,
(vi) any terms and conditions applicable to the specific accounts, products or services which shall continue to apply together with these Direct Debit Cashback Promotion Terms and Conditions, www.apsbank.com.mt/terms-and-conditions,
(vii) all applicable documents such as the Tariff of Charges governing the requested accounts, products and services.
(viii) If you encounter any query in relation to the applicability of the entire Terms and Conditions please reach out to us and we will assist you.

1. Definitions

These Direct Debit Cashback Promotion Terms and Conditions apply to Personal and Non-Personal customers.

Cashback	means the cashback reward credited by the Bank to an Eligible Account in accordance with these Terms and Conditions.
Direct Debit	means a SEPA Direct Debit transaction initiated by a third-party merchant or service provider, authorised by the customer, whereby funds are collected directly from the customer's Eligible Account through the applicable payment scheme.
Eligible Account	means: a. the APS Online Account; and b. the APS Student Online Account
Eligible Customer	means a customer holding an Eligible Account during the Promotion Period.
Monthly Cashback Cap	means the maximum Cashback amount of five euro (€5) per calendar month per Eligible Account.
Promotion	means the APS Direct Debit Cashback Promotion regulated by these Terms and Conditions.
Promotion Period	means the period commencing on the 1st of August 2026 and continuing for a maximum duration of six (6) calendar months thereafter, unless the Promotion is terminated, suspended, or withdrawn earlier in accordance with these Terms and Conditions.

2. Eligibility

2.1 The Promotion shall be available solely to Eligible Customers holding an Eligible Account with the Bank during the Promotion Period.

2.2 The Eligible Account must remain active and in good standing throughout the Promotion Period, and at the time any Cashback is due to be credited.

2.3 Joint accounts may participate in the Promotion; however, the Monthly Cashback Cap shall apply per Eligible Account and not per account holder.

2.4 For the purposes of these Terms and Conditions, an Eligible Account shall not be considered in good standing where, without limitation, it is closed, blocked, restricted, suspended, or otherwise unable to receive credits.

2.5 The Bank may exclude an Eligible Account from the Promotion where, acting reasonably, the Bank determines that the account does not satisfy these Terms and Conditions.

3. Promotion Mechanics

3.1 Eligible Customers shall receive Cashback equal to 0.50% of the total value of eligible Direct Debit transactions, successfully processed and posted to their Eligible Account during each calendar month falling within the Promotion Period.

3.2 Cashback earned shall be subject to the Monthly Cashback Cap of five euro (€5) per calendar month per Eligible Account. Once the Monthly Cashback Cap has been reached, no additional Cashback shall accrue for that calendar month.

3.3 Cashback shall be credited to the relevant Eligible Account on or around the first working day of the month following the calendar month to which the Cashback relates.

3.4 Cashback shall be calculated only on eligible Direct Debit transactions which are successfully processed, posted to the Eligible Account, and not reversed, refunded, cancelled, disputed, or otherwise unsuccessful.

3.5 The Bank shall not be responsible for any failure, delay or inability to award Cashback where this results from circumstances outside the Bank's reasonable control, including, but not limited to, transaction processing delays, payment scheme issues, merchant or service provider errors, account restrictions, technical issues or force majeure events.

4. Exclusions

4.1 Only valid SEPA Direct Debit transactions processed through the applicable payment scheme shall qualify for Cashback.

4.2 Without limitation, the following transactions shall not qualify for Cashback:

- Standing Orders;
- Internal transfers between accounts held with the Bank;
- Card payments, including recurring card payments;
- Subscription services and digital platform subscriptions, being recurring payments made to online service providers, such as Netflix, Spotify, Amazon Prime or similar digital subscription platforms.
- Wallet-based transactions;

- Cash withdrawals;
- Transactions which are reversed, refunded, cancelled, disputed or unsuccessful;
- Transactions which the Bank, acting reasonably, deems to be abusive, fraudulent, artificial, or otherwise contrary to the intended purpose of the Promotion.

4.3 The Bank reserves the right to determine whether a transaction qualifies as an eligible Direct Debit transaction.

5. Fraud, Abuse and Misuse

5.1 If the Bank has reasonable grounds to suspect that a customer is abusing the Promotion, acting fraudulently, acting in bad faith, or carrying out transactions which are artificial or contrary to the intended purpose of the Promotion, the Bank reserves the right to:

- withhold Cashback;
- reverse Cashback already credited;
- disqualify the customer or the relevant Eligible Account from the Promotion; and/or
- take any other action reasonably necessary to protect the Bank, its customers, and/or the integrity of the Promotion.

5.2 The Bank reserves the right to debit any incorrectly credited Cashback from an Eligible Account where such Cashback was credited as a result of error, fraud, abuse, reversal of an underlying transaction, or where the customer was otherwise not entitled to receive such Cashback under these Terms and Conditions.

5.3 Where reasonably practicable, the Bank shall notify the customer, without undue delay of any reversal or debit of incorrectly credited Cashback. The Bank shall not be required to provide prior notice where doing so may prejudice fraud prevention, financial crime prevention, regulatory obligations, or the Bank's legitimate interests.

5.4 Any action taken by the Bank under this clause shall be without prejudice to any other rights or remedies available to the Bank at law, under its General Terms and Conditions, or under any applicable account terms and conditions.

6. General

6.1 The Bank reserves the right to amend, suspend, withdraw or terminate the Promotion at any time. Any Cashback validly accrued up to the effective date of such amendment, suspension, withdrawal or termination shall remain payable in accordance with these Terms and Conditions, unless the Cashback is withheld or reversed in accordance with these Terms and Conditions.

6.2 The Bank shall not be liable for any loss, damage or inconvenience suffered by a customer as a result of the amendment, suspension, withdrawal or termination of the Promotion, except where such liability cannot lawfully be excluded.

6.3 The Bank is a participant in the Depositor Compensation Scheme established under the Laws of Malta. More information on this scheme and on eligibility can be obtained from the Depositor Information Sheet. You can ask us for a copy from one of our branches and website - www.apsbank.com.mt/DCS.

6.4 Nothing in these Terms and Conditions shall limit or exclude any rights which a customer may have under applicable law, including the right to refer an eligible complaint to the Office of the Arbiter for Financial Services, where applicable.

6.5 These Terms and Conditions are governed by and construed in accordance with the laws of Malta.

6.6 The Maltese courts shall have jurisdiction over any dispute arising out of or in connection with these Terms and Conditions, without prejudice to any mandatory rights which a customer may have under applicable law.

6.7 If any provision of these Terms and Conditions is found to be invalid, unlawful or unenforceable, the remaining provisions shall continue in full force and effect.

6.8 In the event of any inconsistency between marketing or promotional material relating to the Promotion and these Terms and Conditions, these Terms and Conditions shall prevail.

Approved and issued by APS Bank plc, APS Centre, Tower Street, B'Kara BKR 4012. APS Bank plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994 and to carry out Investment Services activities under the Investment Services Act 1994.