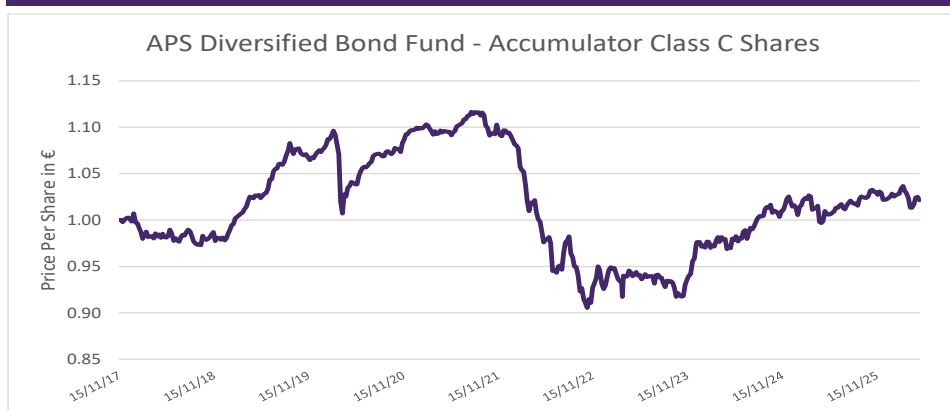


APS Diversified Bond Fund

Factsheet as at 31-May-2026

Cumulative Performance Since Inception - Class C Accumulator Shares



Performance figures shown here refer to the past, and past performance is not a guarantee of future performance.

Performance - Class A Accumulator Shares¹

From	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25	Inception
To	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25	31-May 26	31-May-2026
Return	-0.60%	-15.43%	5.78%	3.92%	0.77%	0.18%	0.30%

Asset Allocation²

Corporate Bonds	50.65%
Government and Supranational Bonds	46.95%
Cash	2.40%
Collective Investment Schemes	0.00%

Currency Allocation (by denomination)³

EUR	87.41%
USD	5.15%
AUD	0.31%
MXN	1.92%
Other	5.21%

Top 10 Holdings

UNITED KINGDOM 1.25 10/22/41	5.63%
US TREASURIES 4.38 02/15/38	5.52%
US TREASURIES 4.5 02/15/36	4.96%
QUEENSLAND 4.5 08/22/2035	3.14%
SPAIN 3.5 05/31/29	2.98%
US TREASURIES 3.5 02/15/39	2.98%
GERMANY 2.5 07/04/44	2.24%
GERMANY 1.25 08/15/48	2.19%
GERMANY 2.5 08/15/54	1.95%
MEXICO 1.45 10/25/33	1.93%

Top 10 Country Exposures⁵

United States	25.16%
Germany	10.59%
United Kingdom	10.39%
France	8.69%
Mexico	4.83%
Spain	4.68%
Malta	3.15%
Australia	3.14%
Netherlands	2.68%
Italy	2.45%

Sector Allocation^{6,7}

Government	46.95%	Consumer, Non-cyclical	4.57%
Financial	15.40%	Communications	4.44%
Energy	6.37%	Basic Materials	3.21%
Consumer, Cyclical	6.29%	Cash	2.40%
Utilities	5.53%	Other	4.84%

Investment Objective

The investment objective of the fund is to achieve long-term capital growth through investment in debt securities issued worldwide by companies and governments.

Fund Details

Fund Type	UCITS
Investment Manager	ReAPS Asset Management Limited
Custodian	Swissquote Financial Services (Malta) Ltd
Fund Size (€ millions)	43.89
Launch Date	€ - 8 November 2017 £ - 15 July 2020

Currency	Euro/GBP
Tax Status	Non-Prescribed Fund

Financial Year End	31 December
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Dividend Declaration	31 March & 30 September
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Minimum Monthly Plan	Class C Acc - €50
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Minimum Lump Sum	Class A Acc & Class B Dist - €100,000 Class C Acc & Class D Dist - €2,000 Class G Dist - £2,000
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Entry Charge	Class A Acc & Class B Dist - up to 2% Class C Acc, Class D Dist & Class G Dist - up to 3.5%
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Annual Management Fee as at Date of Factsheet	Class A Acc & Class B Dist - 0.80% of Net Asset Value Class C Acc, Class D Dist & Class G Dist - 0.80% of Net Asset Value
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Exit Charge	Nil
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Share Price as at Date of Factsheet	Class A Acc - € 1.0496 Class B Dist - € 0.8017 Class C Acc - € 1.0257 Class D Dist - € 0.8015 Class G Dist - £0.8566
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Annualised Distribution Yield as at Last Ex-Div Date ⁴	Class B Dist - 3.56% Class D Dist - 3.56% Class G Dist - 3.55%
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ISINs	Class A Acc - MT7000025110 Class B Dist - MT7000025136 Class C Acc - MT7000025144 Class D Dist - MT7000025128 Class G Dist - MT7000027991
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¹ Year to date performance is not annualised. Performance since inception is annualised.

² Cash allocation is netted for accrued expenses and for transactions in the process of settlement. Monies committed for new issue of securities are included as cash balances.

³ Currency allocations reflect the currency in which each asset is quoted. It does not necessarily reflect the underlying currency exposure of each asset.

⁴ The annualised distribution yield is a measure of cash flow paid by the income share classes. The distribution yield is not guaranteed and may vary.

⁵ Figures shown exclude investments in collective investment schemes with no specific target Geography.

⁶ The category 'Other' includes inter alia cash and term deposits. Collective investment schemes are categorized according to their underlying sectorial exposure, where appropriate.

⁷ Figures may not add up to 100.00% due to rounding.