Table 1: Principal Adverse Indicators

Adverse Sustainability Indicator		Metric	Impact 2025	Impact 2024	Impact 2023	Impact 2022	Explanation	Data coverage[1]:	Actions taken, and actions planned and targets set for the next reference period
Indicators applicable to investments in investee companies									
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS									
Greenhouse gas emissions	PAI 1. GHG emissions	Scope 1 GHG emissions (tCO2e)	10575.2	4819.2	3980	6629	GHG emissions are calculated as the Scope 1 emissions in investee companies expressed in tons of carbon dioxide equivalent (CO2e).	79.3% (2025) 85.9% (2024) 85.8% (2023)	**General Approach:** APS Bank has appointed a third party to assist in stock-take and calculations of Scope 3 Category 15 emissions. However, at this stage, certain exposures, including discretionary portfolios, are excluded from the scope of this analysis due to current methodological limitations. In conjunction with third-party consultant, the Bank will proceed to review potential pathways to carbon neutrality by 2050. This
		Scope 2 GHG emissions (tCO2e)	1273.0	520.4	365	1381	GHG emissions are calculated as the Scope 2 emissions in investee companies expressed in tons of carbon dioxide equivalent (CO2e).	78.9% (2025) 83.0% (2024) 84.4% (2023)	

		Scope 3 GHG emissions (tCO2e)	34841.8	25730.5	17259	21461	GHG emissions are calculated as the Scope 3 emissions in investee companies expressed in tons of carbon dioxide equivalent (CO2e).	80.2% (2025) 86.0% (2024) 85.5% (2023)	forms the second phase of our exercise. We anticipate the second phase to form the basis for our preliminary feasibility study, as outlined in our commitment 3 set out in the Bank's AGM of May 2023. **Actions Taken in Scope 3 Category 15 Reporting (PCAF-Aligned)** • **Scoping and Classification**: Defined the scope of investment book assets to be included, and established classification criteria for in-scope asset classes.
		Total GHG emissions (tCO2e)	46836.8	31046.3	21592	29451	The reported impact for total GHG emissions (Scope 1, 2 and 3 GHG emissions) expressed in tons of carbon dioxide equivalent (CO2e).	79.3% (2025) 86.0% (2024) 85.5% (2023)	
	PAI 2. Carbon footprint	Carbon footprint (tCO2e/EUR million invested)	354.7	500.1	375.5	224.04	Carbon footprint is calculated as the total GHG emissions (Scope 1 +, 2 and 3 GHG emissions) expressed as a ratio for the value of all investments.	77.2% (2025) 86.0% (2024) 85.5% (2023)	
	PAI 3. GHG intensity of investee companies	GHG intensity of investee companies (tCO2e/EUR millions of owned revenue)	588.6	831.5	454.2	511.62	Carbon intensity is calculated as the sum of Scope 1 and 2 GHG emissions in investee companies expressed in tonnes of carbon dioxide equivalent per million of sales revenue.	79.3% (2025) 86.4% (2024) 85.1% (2023)	
	PAI 4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	6.2%	2.4%	1.37%	1.25%	Companies active in the fossil fuel sector means companies that derive any revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels.	80.1% (2025) 87.1% (2024) 86.7% (2023)	

	PAI 5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	28.5%	26.0%	21.40%	26.75%	Percentage of investee company's total energy consumption or production that is generated using non-renewable sources.	76.2% (2025) 62.6% (2024) 65.9% (2023)	• **Data Validation**: Conducted accuracy and completeness checks on investment listings. • **Data Requirements Assessment**: Identified necessary data points for emissions calculations and evaluated the need for proxies where data gaps exist. • **Model Deployment**: Implemented a model to compute Scope 3 financed greenhouse gas (GHG) emissions. • **Reporting**: Document and disclose the computation methodology and results in line with PCAF standards
	PAI 6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/million EUR of revenue)	0.64	0.46	0.36	0.22	Energy consumption intensity means the ratio of energy consumption per unit of activity, output or any other metric of the investee company to the total energy consumption of that investee company. GWh or gigawatt hours, is a unit of energy representing one billion (1 000 000 000) watt hours.	73.0% (2025) 40.6% (2024) 36.9% (2023)	

									Planned Actions in Scope 3 Category 15 Reporting **Dashboard Development**: Build a reporting dashboard
Biodiversity	PAI 7. Activities negatively affecting biodiversity -sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	7.2%	1.3%	0.08%	1.26%	Biodiversity-sensitive areas may include but are not limited to Environmentally Sensitive Areas, Unusually Sensitive Areas, protected areas, and national and/or international ecological conservation areas with high biodiversity value. Proximity may be defined by the company or by third-party standards, including those set legislatively, by regulators, etc.	80.1% (2025) 2.0% (2024) 0.1% (2023)	
Water	PAI 8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.0	1.1	1.2	4.20	Emissions to water means direct emissions of priority substances and direct nitrates, direct phosphate emissions, direct pesticides emissions, in metric tonnes per million EUR invested.	9.2% (2025) 4.6% (2024) 4.5% (2023)	

Waste	PAI 9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.0	0.8	0.6	4.55	Amount of hazardous waste the company discards, in metric tonnes per million EUR invested.	61.8% (2025) 37.5% (2024) 38.2% (2023)	
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS									
Social and employee matters	PAI 10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	1.8%	1.3%	3.03%	Information on investee companies involved in violations of the UNGC principles or OECD Guidelines are based on our norms-based screening.	80.1% (2025) 77.0% (2024) 75.3% (2023)	

	PAI 11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	49.2%	43.8%	33.0%	27.58%		80.1% (2025) 78.4% (2024) 75.8% (2023)	
	PAI 12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	5.9%	1.8%	2.1%	2.1%	Unadjusted gender pay gap means the difference between average gross hourly earnings of male paid employees and of female paid employees as a percentage of average gross hourly earnings of male paid employees.	67.3% (2025) 25.4% (2024) 26.5% (2023)	
	PAI 13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	19.0%	17.3%	14.9%	11.2%		78.2% (2025) 77.7% (2024) 76.9% (2023)	

	PAI 14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	0.2%	0.1%	0.05%		80.1% (2025) 77.0% (2024) 75.3% (2023	
Indicators applicable to investments in sovereigns and supranationals									
Adverse Sustainability Indicator		**Metric**	**Impact 2025**	**Impact 2024**	**Impact 2023**	**Impact 2022**	**Explanation**	**Data coverage[2]:**	**Actions taken, and actions planned and targets set for the next reference period**
Environmental	PAI 15. GHG intensity	GHG intensity of investee countries (tCO2e/million EUR of owned GDP)	84.43	47.51	30	41	The GHG intensity of investee countries is expressed in tons of carbon dioxide equivalent.	98.0% (2025) 100.0% (2024) 94.6% (2023)	

Social	PAI 16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.0	0.0	0.0	0.14	This is an absolute number, of countries subject to violations.	100.0% (2025) 100.0% (2024) 94.6% (2023)	
Indicators applicable to investments in real estate assets									
Adverse Sustainability Indicator		**Metric**	**Impact 2025**	**Impact 2024**	**Impact 2023**	**Impact 2022**	**Explanation**	**Data coverage[1]:**	**Actions taken, and actions planned and targets set for the next reference period**
Fossil fuels	PAI 17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels	N/A	N/A	N/A	0	APS Bank has not performed any investment in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels in 2025, 2024, 2023 and 2022.	N/A	N/A
Energy efficiency	PAI 18. Exposure to energy-inefficient	Share of investments in energy-inefficient real estate assets	N/A	N/A	N/A	0		N/A	N/A

	real estate assets								
Indicators applicable to investments in investee companies									
ADDITIONAL CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS									
Emissions	4. Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	19.8%	25.7%	8.3%	6.19%	Indicates whether the company is lacking carbon emissions reduction initiatives aimed at aligning with the Paris Agreement. The Paris Agreement sets out a global framework to avoid dangerous climate change by limiting global warming to well below 2 Degrees Celsius and pursuing efforts to limit it to 1.5 Degrees Celsius.	80.1% (2025) 100.0% (2024) 47.3% (2023)	
ADDITIONAL INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS									
Social and employee matters	1. Investments in companies without workplace accident prevention policies	Share of investments in investee companies without a workplace accident prevention policy	1.8%	14.7%	12.9%	14.20%		80.1% (2025) 77.8% (2024) 76.2% (2023)	

[1]Based on Total Investee Companies
[2] Based on all investments in sovereigns & supranationals