

Group Purchase Protection Insurance (APS Bank plc)

Insurance Product Information Document (APS VISA Gold, VISA Classic and APS VISA PAVI-PAMA Credit Cardholders)



Atlas Insurance PCC Limited, 419, Ta' Xbiex Seafront, Ta' Xbiex XBX 1021

Atlas Insurance PCC Limited is a cell company authorised under the Insurance Business Act 1998 to carry on general insurance business and is regulated by the Malta Financial Services Authority. The non-cellular assets of the company may be used to meet losses incurred by the cells in excess of their assets.

This is a summary of the insurance policy and is available to you if you have a valid APS VISA Gold Credit Card and/or APS VISA Classic Credit Card and/or APS VISA PAVI-PAMA Credit Card.

Insurance cover is not personalized to your individual needs. Pre-contractual and contractual information is available within the policy document which is available on apsbank.com.mt

What is this type of insurance?

The APS Purchase Protection Insurance policy automatically covers you for accidental loss, theft or damage to retail purchases paid for with your APS VISA Gold Credit Card and/or APS VISA Classic Credit Card and/or APS VISA PAVI-PAMA Credit Card anywhere in the world.



What is insured?

- ✓ The value of the goods purchased by your APS VISA Gold Credit Card or your APS VISA Classic Credit Card or your APS VISA PAVI-PAMA Credit card and shown on your card statement:
 - up to €1,400 per item;
 - up to €7,000 any one occurrence;
 - up to €12,000 in any one calendar year, regardless of the number of cards issued to the same person.



Are there any restrictions on cover?

- ! The loss, theft or damage must occur within 90 calendar days from the date of purchase.



Where am I covered?

- ✓ You will be covered for purchases anywhere in the world but subject to Maltese Jurisdiction and Arbitration.



What is not insured?

- ✗ The first €60 of each and every claim;
 - Retail purchases consisting of:
 - jewellery, articles of gold, silver or other precious metals, watches, furs, pictures, paintings and other works of art; collections of stamps, coins and medals;
 - property used solely for business, trade, professional or employment purposes away from residential premises, money and documents;
 - watercraft, hovercraft, aircraft, caravans and trailers and mechanical or electrical propelled vehicles (including drones);
 - living things (including plants);
 - Sports equipment whilst in use;
- ✗ Retail purchases obtained fraudulently or lost by deception;
- ✗ Property not purchased in full at the point of sale with a single transaction;
- ✗ Retail purchases not yet delivered and accepted by the cardholder;
- ✗ Retail purchases not delivered in perfect condition;
- ✗ Property in an unattended vehicle or unlocked hotel/holiday accommodation;
- ✗ Depreciation in value of the property and any consequential loss;
- ✗ Any loss or damage caused by:
 - misuse or deliberate acts;
 - breakdown or gradual operating causes like wear and tear;
 - unexplained disappearance;
 - lack of reasonable care for the safety and supervision of the goods;
 - war, civil commotion, terrorism, sonic bangs and nuclear contamination;
 - confiscation or nationalisation or requisition or destruction by or under the order of any Government or public or local authority.
 - cyber attacks or breaches, errors, omissions and loss of data;
 - The transmission of a communicable disease.



When and how do I pay?

- Payment for Purchase Protection insurance is made by APS Bank p.l.c.;
- You will only have to pay the excess of €60 in the event of a claim.



When does the cover start and end?

- Cover commences as soon as you receive the valid APS VISA Gold Credit Card and/or APS VISA Classic Credit Card and/or APS VISA PAVI-PAMA Credit Card;
- Cover will automatically end when your APS Account is terminated for whatever reason.



How do I cancel the contract?

The contract (policy) may only be cancelled by APS Bank p.l.c.