

APS Ethical Cautious Fund

Factsheet as at 31-Jan-2026

Cumulative Performance Since Inception - Class C Accumulator Shares

APS Ethical Cautious Fund - Accumulator Class C Shares



Performance figures shown here refer to the past, and past performance is not a guarantee of future performance.

Performance - Class A Accumulator Shares¹

From	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25	Inception
To	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25	31-Jan-26	31-Jan-26
Return	4.74%	-15.86%	8.01%	2.46%	4.88%	0.52%	3.20%

Asset Allocation²

Currency Allocation (by denomination)³

Bonds	66.34%	EUR	90.57%
Equities	27.71%	USD	4.64%
Cash	3.56%	CHF	1.90%
CIS	2.39%	BRL	1.04%
		JPY	0.76%

Top 10 Holdings

Top 10 Country Exposures⁵

US TREASURY 4.375% 02/15/38	4.61%	United States	33.97%
UNITED KINGDOM 1.25% 10/22/41	4.26%	United Kingdom	10.85%
US TREASURY 4.5% 02/15/36	4.18%	Germany	9.90%
BUNDESREPUB. DEUTSCHLAND 0% 04/16/27	2.05%	France	8.21%
EUR CAPITAL CASH	1.87%	Switzerland	5.76%
BONOS Y OBLIG DEL ESTADO 1.25% 10/31/30	1.84%	Spain	5.16%
US TREASURY 2.5% 02/15/45	1.78%	Netherlands	4.68%
BUNDESREPUB. DEUTSCHLAND 2.5% 08/15/54	1.63%	Sweden	3.01%
TOTALENERGIES SE 1.625% PERP	1.31%	Romania	2.29%
US TREASURY 4.125% 11/15/27	1.27%	Italy	2.25%

Sector Allocation^{6,7}

Government	27.94%	Industrial	5.16%
Financial	18.51%	Health Care	4.98%
Technology	9.19%	Energy	4.89%
Consumer, Cyclical	7.45%	Communications	4.11%
Utilities	6.27%	Other	11.50%

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¹ Year to date performance is not annualised. Performance since inception is annualised.

² Cash allocation is netted for accrued expenses and for transactions in the process of settlement. Monies committed for new issue of securities are included as cash balances.

³ Currency allocations reflect the currency in which each asset is quoted. It does not necessarily reflect the underlying currency exposure of each asset.

⁴ The annualised distribution yield is a measure of cash flow paid by the income share classes. The distribution yield is not guaranteed and may vary.

⁵ Figures shown exclude investments in collective investment schemes with no specific target Geography.

⁶ The category 'Other' includes inter alia cash and term deposits. Collective investment schemes are categorized according to their underlying sectorial exposure, where appropriate.

⁷ Figures may not add up to 100.00% due to rounding.

Morningstar Rating: Class C as at 31/01/2026:

