

# APS Ethical Balanced Fund

## Factsheet as at 31-Jan-2026

### Cumulative Performance Since Inception - Class A Accumulator Shares

#### APS Ethical Balanced Fund - Accumulator Class A Shares



Performance figures shown here refer to the past, and past performance is not a guarantee of future performance.

#### Performance - Class A Accumulator Shares<sup>1</sup>

From	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25	Inception
To	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25	31-Jan-26	31-Jan-26
Return	N/A	N/A	N/A	N/A	7.62%	1.32%	5.43%

#### Asset Allocation<sup>2</sup>

#### Currency Allocation (by denomination)<sup>3</sup>

Bonds	34.29%	EUR	89.89%
Equities	50.58%	USD	5.67%
CIS	7.95%	CHF	1.23%
Cash	7.18%	JPY	0.66%
		BRL	0.65%

#### Top 10 Holdings

#### Top 10 Country Exposures<sup>5</sup>

EUR CASH HELD WITH SWISSQUOTE BANK	6.31%	United States	44.07%
US TREASURY 4.375% 02/15/38	3.78%	Germany	9.33%
UNITED KINGDOM 1.25% 10/22/41	2.97%	Switzerland	8.35%
BUNDESREPUB. DEUTSCHLAND 5.625% 01/04/28	2.51%	United Kingdom	5.03%
ISH EUR CORP PARIS-ALGN EURA	2.36%	France	4.72%
UBS ETF BBG US LIQ. C. SUST.	2.22%	Spain	4.46%
US TREASURY 3.125% 02/15/42	1.71%	Netherlands	3.32%
MICROSOFT CORP	1.65%	Italy	2.67%
AM MSCI EM ESG SELECT	1.47%	Japan	2.04%
US TREASURY 3.875% 11/30/29	1.43%	Supranational	1.59%

#### Sector Allocation<sup>6,7</sup>

Government	20.78%	Health Care	7.38%
Financial	10.37%	Industrial	5.90%
Technology	10.30%	Utilities	4.48%
Consumer, Cyclical	8.77%	Basic Materials	3.37%
Communications	8.02%	Other	20.62%

### Investment Objective

The investment objective of the Fund is to achieve long-term capital growth and income generation, following ethical principles according to the Ethical Policy. The Fund's strategy is to adapt to varying market conditions to optimise returns while managing risk through a diversified asset allocation approach.

### Fund Details

Fund Type	UCITS
Investment Manager	ReAPS Asset Management Limited
Custodian	Swissquote Financial Services (Malta) Ltd
Fund Size (€ millions)	10.59
Launch Date	19 November 2024
Currency	Euro
Tax Status	Non-Prescribed Fund
Financial Year End	31 December
Dividend Declaration	31 March & 30 September
Minimum Monthly Plan	Class A Acc - €50
Minimum Lump Sum	Class A Acc & Class B Dist - €1,000 Class P Acc - €50,000
Entry Charge	Class A Acc & Class B Dist - up to 3.5% Class P Acc - Nil
Annual Management Fee as at Date of Factsheet	Class A Acc & Class B Dist - 1% of Net Asset Value Class P Acc - 1.75% of Net Asset Value
Exit Charge	Nil
Share Price as at Date of Factsheet	Class A Acc - € 1.0655 Class B Dist - € 1.0539 Class P Acc - € 1.0551
Annualised Distribution Yield as at Last Ex-Div Date <sup>4</sup>	Class B Dist - 1.97%
ISINs	Class A Acc - MT7000034856 Class B Dist - MT7000034864 Class P Acc - MT7000034872

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<sup>1</sup> Year to date performance is not annualised. Performance since inception is annualised.

<sup>2</sup> Cash allocation is netted for accrued expenses and for transactions in the process of settlement. Monies committed for new issue of securities are included as cash balances.

<sup>3</sup> Currency allocations reflect the currency in which each asset is quoted. It does not necessarily reflect the underlying currency exposure of each asset.

<sup>4</sup> The annualised distribution yield is a measure of cash flow paid by the income share classes. The distribution yield is not guaranteed and may vary.

<sup>5</sup> Figures shown exclude investments in collective investment schemes with no specific target Geography.

<sup>6</sup> The category 'Other' includes *inter alia* cash and term deposits. Collective investment schemes are categorized according to their underlying sectorial exposure, where appropriate.

<sup>7</sup> Figures may not add up to 100.00% due to rounding.