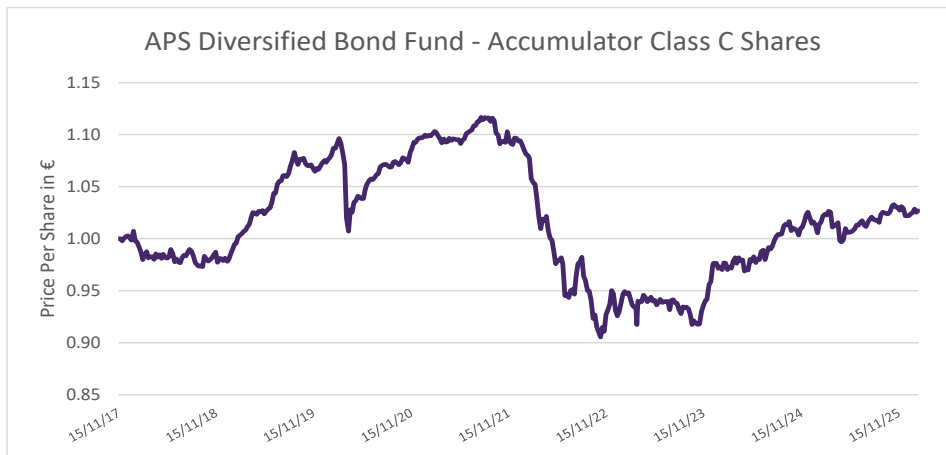


APS Diversified Bond Fund

Factsheet as at 31-Jan-2026

Cumulative Performance Since Inception - Class C Accumulator Shares



Performance - Class A Accumulator Shares¹

| From | 31-Dec-20 | 31-Dec-21 | 31-Dec-22 | 31-Dec-23 | 31-Dec-24 | 31-Dec-25 | Inception |
|--------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| To | 31-Dec-21 | 31-Dec-22 | 31-Dec-23 | 31-Dec-24 | 31-Dec-25 | 31-Jan-26 | 31-Jan-26 |
| Return | -0.60% | -15.43% | 5.78% | 3.92% | 0.77% | 0.27% | 0.32% |

Asset Allocation²

| | |
|------------------------------------|--------|
| Corporate Bonds | 54.64% |
| Government and Supranational Bonds | 43.30% |
| Cash | 2.06% |
| Collective Investment Schemes | 0.00% |

Currency Allocation (by denomination)³

| | |
|-------|--------|
| EUR | 89.58% |
| USD | 4.28% |
| MXN | 1.85% |
| BRL | 1.63% |
| Other | 2.67% |

Top 10 Holdings

| | |
|------------------------------|-------|
| UNITED KINGDOM 1.25 10/22/41 | 5.64% |
| US TREASURIES 4.38 02/15/38 | 5.35% |
| US TREASURIES 4.5 02/15/36 | 4.79% |
| QUEENSLAND 4.5% 08/22/2035 | 2.95% |
| SPAIN 3.5 05/31/29 | 2.91% |
| US TREASURIES 3.5 02/15/39 | 2.88% |
| GERMANY 1.25 08/15/48 | 2.12% |
| GERMANY 2.5 08/15/54 | 1.89% |
| MEXICO 1.45 10/25/33 | 1.88% |
| MEXICO 5 3/4 03/05/26 | 1.85% |

Top 10 Country Exposures⁵

| | |
|----------------|--------|
| United States | 25.23% |
| United Kingdom | 9.83% |
| Germany | 8.83% |
| France | 7.09% |
| Spain | 5.33% |
| Mexico | 4.94% |
| Belgium | 3.21% |
| Sweden | 3.10% |
| Hungary | 3.09% |
| Italy | 3.03% |

Sector Allocation^{6,7}

| | | | |
|--------------------|--------|------------------------|-------|
| Government | 43.30% | Consumer, Non-cyclical | 4.66% |
| Financial | 17.84% | Communications | 4.38% |
| Consumer, Cyclical | 7.80% | Basic Materials | 2.63% |
| Utilities | 6.56% | Industrial | 2.60% |
| Energy | 5.80% | Other | 4.42% |

Investment Objective

The investment objective of the fund is to achieve long-term capital growth through investment in debt securities issued worldwide by companies and governments.

Fund Details

| | |
|---|---|
| Fund Type | UCITS |
| Investment Manager | ReAPS Asset Management Limited |
| Custodian | Swissquote Financial Services (Malta) Ltd |
| Fund Size (€ millions) | 45.16 |
| Launch Date | € - 8 November 2017 £ - 15 July 2020 |
| Currency | Euro/GBP |
| Tax Status | Non-Prescribed Fund |
| Financial Year End | 31 December |
| Dividend Declaration | 31 March & 30 September |
| Minimum Monthly Plan | Class C Acc - €50 |
| Minimum Lump Sum | Class A Acc & Class B Dist - €100,000 Class C Acc & Class D Dist - €2,000 Class G Dist - £2,000 |
| Entry Charge | Class A Acc & Class B Dist - up to 2% Class C Acc, Class D Dist & Class G Dist - up to 3.5% |
| Annual Management Fee as at Date of Factsheet | Class A Acc & Class B Dist - 0.80% of Net Asset Value Class C Acc, Class D Dist & Class G Dist - 0.80% of Net Asset Value |
| Exit Charge | Nil |
| Share Price as at Date of Factsheet | Class A Acc - € 1.0506 Class B Dist - € 0.8171 Class C Acc - € 1.0267 Class D Dist - € 0.817 Class G Dist - £0.8668 |
| Annualised Distribution Yield as at Last Ex-Div Date ⁴ | Class B Dist - 3.40% Class D Dist - 3.40% Class G Dist - 3.46% |
| ISINs | Class A Acc - MT7000025110 Class B Dist - MT7000025136 Class C Acc - MT7000025144 Class D Dist - MT7000025128 Class G Dist - MT7000027991 |

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¹ Year to date performance is not annualised. Performance since inception is annualised.

² Cash allocation is netted for accrued expenses and for transactions in the process of settlement. Monies committed for new issue of securities are included as cash balances.

³ Currency allocations reflect the currency in which each asset is quoted. It does not necessarily reflect the underlying currency exposure of each asset.

⁴ The annualised distribution yield is a measure of cash flow paid by the income share classes. The distribution yield is not guaranteed and may vary.

⁵ Figures shown exclude investments in collective investment schemes with no specific target Geography.

⁶ The category 'Other' includes inter alia cash and term deposits. Collective investment schemes are categorized according to their underlying sectorial exposure, where appropriate.

⁷ Figures may not add up to 100.00% due to rounding.