

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product Name:** APS Diversified Bond Fund - Class C EUR Accumulator

ISIN: MT7000025144

**Product Manufacturer:** ReAPS Asset Management Limited ("Manager"). The Manager forms part of the APS Bank group of companies.

**Competent Authority:** Malta Financial Services Authority ("MFSA"). MFSA is the competent authority responsible for the supervision of the Manager in relation to this Key Information Document. The Manager is authorised in Malta and regulated by the MFSA.

**Contact:** For more information visit [www.apsbank.com.mt/funds](http://www.apsbank.com.mt/funds) or contact us on +356 2122 6644.

**Document Date:** 1<sup>st</sup> January 2026

## What is the product?

### Type

The product is a share class of APS Diversified Bond Fund ("Fund") which is a sub-fund of APS Funds SICAV p.l.c. ("Company").

The Company is an open-ended collective investment scheme with variable share capital and qualifies as a UCITS.

### Term

The term of Fund and share class is indefinite therefore there is no maturity date. The Manager may not terminate the Fund unilaterally however, the board of directors of the Company and/or investors in the Fund may dissolve, and its licence surrendered to the MFSA, in accordance with and subject to the applicable provisions of the Company's Prospectus and Articles of Association.

### Objectives

**Investment Objective:** The Fund's objective is to achieve long-term capital growth, together with income, mainly through investment in debt instruments issued worldwide by companies and governments.

### Investment Policy:

- The Fund invests primarily in government and corporate debt instruments in any currency, paying fixed or floating rates, rated or unrated.
- May hold deposits, cash, UCITS CISS, UCITS-eligible CISS, and ETFs contributing to the investment objective.
- May also hold ancillary liquid assets such as short-term certificates, commercial paper, and treasury bills.
- Bonds acquired or held by the Fund may be rated investment grade, or in the case of unrated bonds and/or non-investment grade bonds, those which are deemed to have an equivalent credit rating by the Manager.
- The allocation between investment grade and non-investment grade bonds is not constrained in any way, and thus it may vary.
- Investment strategies may include duration, yield curve, credit, and currency strategies.
- The Fund maintains at least 20% of total assets in Euro.
- There is no geographic limitation to the investment universe.
- The Fund will be broadly diversified by industry and issuer.
- The Fund may use exchange-traded or OTC financial derivatives for efficient portfolio management, including hedging purposes.
- The Fund is actively managed and does not follow specific index or benchmark.
- The Fund currency is EUR. The share class currency is EUR.

### Intended Retail Investor

This product is intended to be offered to retail investors who:

- Seek income and capital growth and have the ability to bear losses up to the amount invested.
- Have an investment horizon aligned with the recommended holding period.
- Are willing to accept a level of risk consistent with the summary risk indicator shown below.

This product may not be subscribed by a U.S. Person/s or on behalf of one or more U.S. Person.

### Practical Information

**Distribution Policy:** Income attributed to this share class is reinvested.

The Fund offers both accumulator and distributor share classes.

**SFDR Classification:** Article 6.

**Net Asset Value Calculation Frequency:** Weekly.

**Exchange, Purchase and Redemption of Shares:** You may exchange all or part of this share class into shares in another sub-fund of the Company or in a different share class of the Fund.

Shares may be purchased or redeemed on Wednesday of every week (or the next business day if it is a public holiday in Malta) subject to certain cut-off times and minimum amounts.

Alternatively, shares may be purchased on a Monthly Investment Plan by subscribing on the last Wednesday of every month being a business day (or the next business day if this is a holiday in Malta) subject to certain cut-off times and minimum amounts.

Please refer to Prospectus and Offering Supplement of the Fund for further details.

**Minimum Investment:** Minimum initial investment of EUR 2,000 and minimum additional investment of EUR 500.

**Custodian:** Swissquote Financial Services (Malta) Limited.

The Fund's assets are safe kept by the Custodian and are segregated from the assets of other sub-funds of the Company.

**Available Documents:** This Key Information Document is specific to this share class of the Fund.

The Prospectus, annual and half-yearly financial reports are prepared for the entire Company. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund of the Company.

## What are the risks and what could I get in return?

### Risk Indicator



**The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.**

The risk indicator is a guide to the level of risk in the product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low-risk class. This considers two elements: (1) the market risk - that the potential losses for future performance are rated at low level and (2) the credit risk - that poor market conditions are unlikely to impact our capacity to pay you. This classification is not guaranteed, may change over time and is not a reliable indication of future risk. The lowest category does not mean risk free.

Other risks relevant to the Fund not included in the summary risk indicator are set out in the Prospectus and the Offering Supplement.

This product does not include any protection from future performance so you could lose some or all your investment.

If the Fund is not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best past performance of the Fund, over the last 10 years, based on certain assumptions. Markets could develop very differently in the future.

### Recommended Holding Period: 5 years

#### Example Investment: EUR 10,000

#### Scenarios

#### If you exit after 1 year

#### If you exit after 5 years

|                       |   |                      |                      |
|-----------------------|---|----------------------|----------------------|
| Minimum               | There is no minimum guaranteed return. You could lose some or all of your investment. |                      |                      |
| Stress scenario       | <b>What you might get back after costs</b>  | <b>EUR 7,025.89</b>  | <b>EUR 4,166.32</b>  |
|                       | Average return each year  | -29.74%              | -16.06%              |
| Unfavourable scenario | <b>What you might get back after costs</b>  | <b>EUR 8,258.82</b>  | <b>EUR 9,060.51</b>  |
|                       | Average return each year  | -17.41%              | -1.95%               |
| Moderate scenario     | <b>What you might get back after costs</b>  | <b>EUR 10,182.66</b> | <b>EUR 10,453.36</b> |
|                       | Average return each year  | 1.83%                | 0.89%                |
| Favourable scenario   | <b>What you might get back after costs</b>  | <b>EUR 11,108.95</b> | <b>EUR 11,940.88</b> |
|                       | Average return each year  | 11.09%               | 3.61%                |

The figures shown include all the costs of the product itself however may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation which may affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances and it does not consider the situation where we are not able to pay you.

The unfavourable scenario occurred for an investment between 11/2017 and 11/2022.

The moderate scenario occurred for an investment between 01/2014 and 01/2019.

The favourable scenarios occurred for an investment between 02/2016 and 02/2021.

### What happens if the Manager is unable to pay out?

Losses are not covered by any investor compensation or guarantee scheme. The investor may not face a financial loss due to the default of the Manager. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Custodian will not be affected. However, in the event of the Custodian's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss.

This risk is mitigated to a certain extent by the fact that the Custodian is required by law and regulation to segregate its own assets from the assets of the Fund. The Custodian will also be liable to the Fund and the investors from any loss arising from, amongst other things, its gross negligence, willful default or fraud subject to certain limitations.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. We may also share part of the costs with the person selling you the product to cover the services they provide to you.

### Costs over time

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amount shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that:

- In the first year you would get back the amount that you invested (0% annual return). For the other period we have assumed that the product performs as shown in the moderate scenario, and
- EUR 10,000 is invested.

|                               | If you exit after 1 year | If you exit after 5 years<br>(Recommended Holding Period) |
|-------------------------------|--------------------------|---|
| <b>Total costs</b>            | EUR 497                  | EUR 1,079   |
| <b>Annual cost impact (*)</b> | 5.0%                     | 2.2% each year  |

The amounts illustrated above are estimates, not guaranteed and may change in the future.

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.0% before costs and 0.9% after costs.

### Composition of costs

The table below shows:

- the impact of the different type of costs on the investment return you might get if you exit after 1 year based on EUR 10,000 being invested, and
- what the different cost categories mean.

| One-off costs upon entry or exit (*)                               | If you exit after 1 year |
|--|--------------------------|
| <b>Entry costs</b>   | Up to EUR 350            |
| <b>Exit costs</b>  | EUR 0                    |
| <b>Ongoing costs taken each year</b>                               |                          |
| <b>Management fees and other administrative or operating costs</b> | EUR 115                  |
| <b>Transaction costs</b>   | EUR 32                   |

### Incidental costs taken under specific conditions

|                         |   |      |
|-------------------------|---|------|
| <b>Performance fees</b> | There is no performance fee for this product. | n.a. |
|-------------------------|---|------|

(\*) A switching fee may be applied in case you switch your shares up to an amount equal to the difference in entry fee between this class of shares and the new class of shares. No switching fee shall be applied, nor any rebate shall be applicable, in case where the entry fee applied on the new class of shares is lower than that applied on this class of shares.

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The Fund is an open-ended fund and has no minimum required holding period, but it is recommended to hold the product at least until the end of the recommended holding period. The recommended holding period reflects the long-term nature of the Fund.

The terms and conditions for redeeming your shares are detailed in the section "What is this product?". There are no penalties if you wish to redeem all or part of your investment in the Fund before the minimum recommended holding period but this may have an impact on the expected performance.

## How can I complain?

Complaints about the product and/or the conduct of the product manufacturer may be lodged online through the [Feedback Form](#) on APS Bank plc's website, calling Contact Centre on +356 2122 6644 or writing a letter addressed to the Voice of the Customer Unit, APS Bank plc, APS Centre, Tower Street, Swatar BKR 4012, Malta.

## Other relevant information

**Access to available documents:** The most recent version of this document, Prospectus, Fund's Offering Supplement, as well as latest and historical prices of the share classes of the Fund and other relevant information are available at [www.apsbank.com.mt/diversified-bond-fund](http://www.apsbank.com.mt/diversified-bond-fund). The latest annual and half-yearly financial reports, and any additional information issued to investors, can be accessed at [www.apsbank.com.mt/funds](http://www.apsbank.com.mt/funds). The Prospectus, Offering Supplement and annual and half-yearly financial reports are provided in accordance with legal requirements.

**Past performance:** As per legal requirement, historical performance data (last 7 years) is available under section "Key Information Documents" at [www.apsbank.com.mt/diversified-bond-fund](http://www.apsbank.com.mt/diversified-bond-fund).

**Performance scenarios:** Performance scenarios updated on a monthly basis are available at [www.apsbank.com.mt/diversified-bond-fund](http://www.apsbank.com.mt/diversified-bond-fund) under section "Key Information Documents".

**Tax:** The Fund is classified as a Non-Prescribed Fund and is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. Please consult your adviser for further details.