

APS Diversified Bond Fund

Factsheet as at 31-Dec-2025

Cumulative Performance Since Inception - Class C Accumulator Shares						
APS Diversified Bond Fund - Accumulator Class C Shares						
						
From	31-Dec-19	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
To	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25
Return	2.45%	-0.60%	-15.43%	5.78%	3.92%	0.77%
Performance - Class A Accumulator Shares ¹						
From	31-Dec-19	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
To	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25
Return	2.45%	-0.60%	-15.43%	5.78%	3.92%	0.77%
Asset Allocation ²			Currency Allocation (by denomination) ³			
Corporate Bonds		58.74%	EUR		89.70%	
Government and Supranational Bonds		37.52%	USD		5.22%	
Cash		2.57%	MXN		1.80%	
Collective Investment Schemes		1.18%	BRL		1.56%	
			Other		1.72%	
Top 10 Holdings			Top 10 Country Exposures ⁵			
US TREASURIES 4.38 02/15/38		5.51%	United States		29.98%	
US TREASURIES 4.5 02/15/36		4.95%	United Kingdom		8.73%	
UNITED KINGDOM 1.25 10/22/41		4.58%	France		7.53%	
US TREASURIES 3.5 02/15/39		2.97%	Germany		6.71%	
QUEENSLAND 4.5% 08/22/2035		2.87%	Mexico		4.88%	
GERMANY 2.5 08/15/54		1.89%	Netherlands		4.16%	
MEX 1.45 10/25/33		1.87%	Belgium		3.23%	
MBONO 5 3/4 03/05/26		1.80%	Sweden		3.10%	
IFC 10 3/4 02/15/28		1.56%	Hungary		3.06%	
EDF 2 5/8 PERP		1.31%	Italy		3.02%	
Sector Allocation ^{6,7}						
Government		38.70%	Energy		5.84%	
Financial		17.71%	Communications		4.38%	
Consumer, Cyclical		8.75%	Basic Materials		3.75%	
Utilities		6.04%	Industrial		3.12%	
Consumer, Non-cyclical		5.88%	Other		5.83%	

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¹ Year to date performance is not annualised. Performance since inception is annualised.

² Cash allocation is netted for accrued expenses and for transactions in the process of settlement. Monies committed for new issue of securities are included as cash balances.

³ Currency allocations reflect the currency in which each asset is quoted. It does not necessarily reflect the underlying currency exposure of each asset.

⁴ The annualised distribution yield is a measure of cash flow paid by the income share classes. The distribution yield is not guaranteed and may vary.

⁵ Figures shown exclude investments in collective investment schemes with no specific target Geography.

⁶ The category 'Other' includes inter alia cash and term deposits. Collective investment schemes are categorized according to their underlying sectorial exposure, where appropriate.

⁷ Figures may not add up to 100.00% due to rounding.

Investment Objective

The investment objective of the fund is to achieve long-term capital growth through investment in debt securities issued worldwide by companies and governments.

Fund Details

Fund Type	UCITS
Investment Manager	ReAPS Asset Management Limited
Custodian	Swissquote Financial Services (Malta) Ltd
Fund Size (€ millions)	45.04
Launch Date	€ - 8 November 2017 £ - 15 July 2020
Currency	Euro/GBP
Tax Status	Non-Prescribed Fund
Financial Year End	31 December
Dividend Declaration	31 March & 30 September
Minimum Monthly Plan	Class C Acc - €50
Minimum Lump Sum	Class A Acc & Class B Dist - €100,000 Class C Acc & Class D Dist - €2,000 Class G Dist - £2,000
Entry Charge	Class A Acc & Class B Dist - up to 2% Class C Acc, Class D Dist & Class G Dist - up to 3.5%
Annual Management Fee as at Date of Factsheet	Class A Acc & Class B Dist - 0.80% of Net Asset Value Class C Acc, Class D Dist & Class G Dist - 0.80% of Net Asset Value
Exit Charge	Nil
Share Price as at Date of Factsheet	Class A Acc - € 1.0477 Class B Dist - € 0.8149 Class C Acc - € 1.0239 Class D Dist - € 0.8148 Class G Dist - £0.8634
Annualised Distribution Yield as at Last Ex-Div Date ⁴	Class B Dist - 3.40% Class D Dist - 3.40% Class G Dist - 3.46%
ISINs	Class A Acc - MT7000025110 Class B Dist - MT7000025136 Class C Acc - MT7000025144 Class D Dist - MT7000025128 Class G Dist - MT7000027991

Morningstar Rating: Class C as at 31/12/2025:

