

Rights Issue

Information Booklet and
Provisional Allotment Letters



APS bank
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22 ta' Ottubru 2025

Għażiż Azzjonist

Rights Issue - 3 ishma għal kull 11, bil-prezz ta' €0.44 għal kull sehem

APS Bank għandu l-pjaċir iħabbar il-hruġ ta' *Rights Issue* bil-għan li jżid kapital ġdid, biex ikompli jikber u jinvesti f'opportunitajiet ġodda, filwaqt li jibqa' jissodisfa r-rekwiżiti regolatorji.

Bħala azzjonist qed tingħata l-opportunità li tixtri 3 ishma ġodda għal kull 11-il sehem li diġà għandek, bil-prezz ta' €0.44 għal kull sehem. Għandek dawn l-għażliet:

- (a) tista' tixtri l-ishma kollha li intitolat għalihom, u tista' tapplika biex tixtri ishma addizzjonali (*excess shares*); jew
- (b) tista' titrasferixxi dawn l-ishma kollha jew xi whud minnhom lil xi hadd ieħor.

Tajjeb li tinnota li jekk ma tixtrix l-ishma kollha li int intitolat għalihom, is-sehem tiegħek fil-Bank ser jonqos. Barra minn hekk, dawk l-ishma li ma jiġux sottoskritti jew trasferiti skont waħda mill-għażliet (a) jew (b) imsemmija hawn fuq, ser jiġu offruti lill-pubbliku ġenerali permezz ta' *Intermediaries' Offer*.

Tista' tikseb kopja tal-Prospett mill-fergħat tal-APS Bank, minn fuq is-sit tal-Bank jew minghand intermedjarji finanzjarji awtorizzati. Il-formoli relattivi magħrufa bħala *Provisional Allotment Letters* huma mehmuża. Dawn juru kemm għandek ishma bħalissa, u kemm-il sehem ġdid tista' tixtri. Fil-ktejjeb issib ukoll struzzjonijiet li jgħinuk timla' l-formola meħtieġa.

Ir-*Rights Issue* ser tkun miftuħa bejn it-Tnejn 27 ta' Ottubru sal-Ġimgħa 14 ta' Novembru 2025. Jekk ikun il-każ, l-*Intermediaries' Offer* tinfetaħ wara dan il-perjodu.

Jekk għandkom xi mistoqsijiet, tistgħu tikkuntattjawna fuq investor.relations@apsbank.com.mt, iżżuru kwalunkwe fergħa ta' APS Bank jew tkellmu intermedjarju awtorizzat.

Grazzi tal-appoġġ kontinwu tagħkom.

Tislijiet



Martin Scicluna
Chair

22 October 2025

Dear Shareholder

A 3 for 11 Rights Issue at a subscription price of €0.44 per new share

APS Bank is pleased to launch a Rights Issue to raise new capital, permitting us to grow, seize future business opportunities and stay ahead of regulatory requirements.

As a shareholder you are being offered the opportunity to buy 3 new shares for every 11 shares you already own, at €0.44 per share. You have the following options:

- (a) buy all the new shares you're entitled to – in which case, you can also apply to buy extra shares if other shareholders don't exercise their rights (lapsed rights); or
- (b) transfer some or all of your rights to someone else.

Please note that if you don't buy your full share of rights, your stake in the Bank will be diluted. And any shares not subscribed or transferred under either options a) or b) above will be offered to the general public via an Intermediaries' Offer.

A Prospectus with full details is available at APS Bank branches, on the Bank's website or from any authorised financial intermediary. The relative Provisional Allotment Letter (PAL) is enclosed, showing your current shareholding, and how many new shares you can buy. Instructions are provided to help you fill it out.

The Rights Issue is open from Monday 27 October to Friday 14 November 2025. If applicable, the Intermediaries' Offer (for the general public) will follow after that.

If you have any questions, please contact us at investor.relations@apsbank.com.mt, or visit any APS Bank branch or talk to an authorised financial intermediary.

Thank you for your continued support.

Sincerely



Martin Scicluna
Chair

A 3 for 11 Rights Issue at a Subscription Price of €0.44 per New Share

Instructions for completing the Provisional Allotment Letter ("PAL")

IMPORTANT: READ THE FOLLOWING INSTRUCTIONS CAREFULLY BEFORE COMPLETING THE RELEVANT PAL

The following is to be read in conjunction with the Prospectus dated 22 October 2025 (the "**Prospectus**"). Unless otherwise defined herein, the capitalised terms used in the PAL have the same meaning ascribed to them in the Prospectus.

1. There are three PALs:
 - a. '**PAL A – ACCEPT ALL**' (printed on paper with **green** margin) is to be completed by Eligible Shareholders wishing to **SUBSCRIBE FOR ALL** of their Proportionate Entitlement with the option of **APPLYING for Excess Shares**;
 - b. '**PAL B – SPLIT / ASSIGN PART**' (printed on paper with **orange** margin) is to be completed by Eligible Shareholders wishing to take up only **PART** of their Proportionate Entitlement and **ASSIGN** or **LAPSE** the remaining part of their Rights; or
 - c. '**PAL C – RENOUNCE ALL & ASSIGN ALL OR PART**' (printed on paper with **pink** margin) is to be completed by Eligible Shareholders wishing to **RENOUNCE** their Proportionate Entitlement in full and **ASSIGN ALL OR PART** of their Proportionate Entitlement.
2. Each PAL has been pre-printed with details of Eligible Shareholder(s) appearing on the CSD Register as at the Record Date.
3. Once accepted by the Bank, a duly completed and executed PAL shall constitute a binding contract between the Bank and the relevant Eligible Shareholder and/or Transferee, as applicable. The said contract shall be subject to all of the Terms and Conditions and any other related terms and conditions set out in the Prospectus, the Memorandum and Articles of Association of the Bank and in the respective PAL.
4. PALs are to be completed in BLOCK LETTERS.
5. The relevant PAL must be accompanied by full payment, in cleared funds and net of any bank transfer charges, for the total number of New Shares applied for. The amount payable shall be calculated by multiplying the total number of New Shares applied for by the Subscription Price.
6. All payments must be made in Euro.
7. Payment shall be made to the Authorised Intermediary to whom the completed PAL is submitted (see note 20 below).
8. Duly completed and signed PALs must be submitted to Authorised Intermediaries by no later than 13:00 hours on 14 November 2025 (the "**Rights Issue Period**"). Without prejudice to section 11.4(c) of the Prospectus, the Bank, the Registrar and the Authorised Intermediaries may reject any PAL(s):
 - a. received after the Rights Issue Period closes; and/or
 - b. for which funds are still uncleared after the Rights Issue Period closes; and/or
 - c. which is/are in breach of the Terms and Conditions as defined and set out in the Prospectus.
9. Unless otherwise determined by the Bank on a case-by-case basis, PALs which do not include all relevant information required will not be accepted.
10. If an Eligible Shareholder assigns part or all of their Proportionate Entitlement (using PAL B or PAL C, respectively), Transferee(s) must indicate their details in Section IV of the respective PAL. Transferee(s) must also sign the respective PALs.
11. In the case of an Eligible Shareholder or a Transferee who is a minor, the respective PAL shall be signed by the parents or the legal guardian(s) as applicable. A public registry birth certificate must be provided only where a Transferee is a minor and does not hold securities listed on the Malta Stock Exchange. In this case, the fact that the Transferee is a minor must be indicated in the Box titled 'Details of Transferee' in Section IV, and details of the parents or legal guardian(s) shall be inserted in Section V. Parents or legal guardian(s) will also need to sign the relevant PAL.

12. In the case of Eligible Shareholder(s) or Transferee(s) who are not individuals, the PALs must be signed by a person(s) authorised to sign and bind the Eligible Shareholder(s) or Transferee(s), as applicable. It shall not be incumbent on the Bank or the Registrar to verify whether the person(s) purporting to bind the Eligible Shareholder(s) or Transferee(s) is or are in fact authorised. PALs submitted by Eligible Shareholder(s) or Transferee(s) who are not individuals have to include a valid legal entity identifier ("LEI") of the relevant Eligible Shareholder(s) and/or Transferee(s), which LEI must be unexpired at the time of the application and of the listing of the New Shares.
13. If the PAL is signed by a third party on behalf of an Eligible Shareholder(s), the PAL should be accompanied by a certified true copy of a valid power of attorney.
14. If the name appearing on the CSD Share Register as at the Record Date is that of a deceased Eligible Shareholder or if an Eligible Shareholder dies before the expiry of the Rights Issue Period and prior to having completed the relevant PAL, the PAL must be signed by the lawful successors in title of the deceased Eligible Shareholder. For this purpose, the successor(s) in title of the deceased Eligible Shareholder must contact the Bank within the Rights Issue Period in order to determine the appropriate documentary proof that will need to be submitted to enable the Bank (and the MSE) to verify their status as lawful successors of the deceased Eligible Shareholder.
15. Where the Shares are held subject to usufruct, the PAL must be signed by the bare owner(s). In this respect, the PAL submitted to the Authorised Intermediary is to be accompanied by an authorisation of the bare owner(s) allowing the addition of the New Shares subject to the same right of usufruct enjoyed by the usufructuary(ies) in respect of the Shares, which authorisation is to be subsequently forwarded in original to the Registrar. It shall not be incumbent on the Bank or the Registrar to verify the signatory(ies) on any PAL.
16. Eligible Shareholder(s) shall receive any dividends payable to them by the Bank directly in the bank account indicated in Box D of Section II of PAL A and Box A of Section II of PAL B, as applicable (which bank account represents the dividend mandate as held by the Bank in the CSD Register as at the Record Date). In case the relevant PAL does not include any bank account details, the Eligible Shareholder(s) must insert the relevant details for a bank account denominated in Euro. **The inclusion of this information is mandatory.**
17. Transferee(s) shall receive any dividends payable to them by the Bank directly in a bank account denominated in Euro and which is to be inserted by Transferee(s) in the 'Dividend & Refund Mandate' found in Section IV of PAL B and PAL C, as applicable. **The inclusion of this information is mandatory.**
18. Transferee(s) who already have a valid MSE account are to indicate their MSE account number in the relevant part of Section IV of PAL B or PAL C, as applicable. Transferee(s) is/are hereby notified that any New Shares allotted to them will be recorded in the MSE account number quoted. If details of such MSE account number, as held by the Malta Stock Exchange, differ from any or all of the details appearing in the respective PAL, a separate request by the Transferee(s) to change these details as recorded at the MSE will have to be effected.
19. Where an Eligible Shareholder wishes to assign Rights to more than two Transferees, an addendum setting out the details of the additional Transferee(s) must be appended to the relevant PAL. The addendum can be downloaded from the Bank's website www.apsbank.com.mt/rights-issue. The said addendum must be signed by the Eligible Shareholder(s) and Transferee(s), as applicable.
20. Completed PALs are to be delivered to any of the Authorised Intermediaries set out in Annex B of the Prospectus. Any PALs sent by mail are made at the risk of the Eligible Shareholder(s) and/or Transferee(s). The Bank, Registrar and all Authorised Intermediaries disclaim all responsibility for any such remittance not received by the closing of the Rights Issue Period.
21. PALs will be accepted in original form only and photocopies/scanned copies will not be accepted. It shall not be incumbent on the Bank or the Registrar to verify the signatures and signatories on any PAL received.
22. Any queries are to be addressed to investor.relations@apsbank.com.mt or at any APS Bank branch or asking an Authorised Financial Intermediary.

THE VALUE OF INVESTMENTS CAN GO UP OR DOWN AND PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE. ELIGIBLE SHAREHOLDERS AND TRANSFEREES ARE URGED TO READ THE PROSPECTUS WITH PARTICULAR REFERENCE TO THE SECTION ENTITLED "RISK FACTORS" AS CONTAINED THEREIN. ELIGIBLE SHAREHOLDER(S) AND TRANSFEE(S) SHOULD SEEK PROFESSIONAL ADVICE BEFORE DECIDING TO INVEST IN THE NEW SHARES.

A 3 for 11 Rights Issue at a Subscription Price of €0.44 per New Share

PROVISIONAL ALLOTMENT LETTER (“PAL”) – A

I. YOUR RIGHTS

Your Rights to the New Shares of APS Bank plc arise as follows:

DETAILS OF ELIGIBLE SHAREHOLDER *(Eligible Shareholders who are individuals are requested to complete Part A, whereas Eligible Shareholders who are not individuals are requested to complete Part B)*

Eligible Shareholder:

MSE Account Number:

Shareholding as at 06 October 2025 *(Record Date)*:

Proportionate Entitlement *(Fractional entitlements above 0.5 have been rounded up to the nearest whole share, and rounded down if below 0.5)*:

Address:

Identification no. / Registration no.:

PART A – Individuals

Nationality:

Document type (ID Card/Passport etc):

Date of birth:

Country of issue of identification document:

Mobile no.:

E-mail address:

PART B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Legal Entity Identifier (LEI):

(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)

Mobile no.:

E-mail address:

☐ I/We wish to register for the Malta Stock Exchange’s online e-Portfolio facility and hereby authorise the Registrar to apply on my/our behalf.

IN THE CASE OF JOINT ACCOUNTS - DETAILS OF ADDITIONAL MSE ACCOUNT HOLDERS *(Additional account holders who are individuals are requested to complete Part A, whereas additional account holders who are not individuals are requested to complete Part B. Please provide details for any additional joint account holders separately.)*

Additional MSE Account Holder/s:

Identification no. / Registration no.:

PART A – Individuals

Nationality:

Document type (ID Card/Passport etc):

Date of birth:

Country of issue of identification document:

Mobile no.:

E-mail address:

PART B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Legal Entity Identifier (LEI):

(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)

Mobile no.:

E-mail address:

By completing ALL the relevant boxes, signing this PAL A and returning it to an Authorised Intermediary by 13:00 hours on 14 November 2025, you will be confirming your election to subscribe to ALL your Rights and, where applicable, to apply for Excess Shares if available.

II. DECLARATION BY ELIGIBLE SHAREHOLDER/S

I/We accept to subscribe to ALL of my/our Rights (each Right giving the entitlement to subscribe for one (1) New Share) as detailed below:

A.	NEW SHARES	AMOUNT PAYABLE BY ELIGIBLE SHAREHOLDER (Subscription Price of EUR 0.44 per New Share)
		EUR

Furthermore, I/we accept to apply for and subscribe to Excess Shares, if available, in addition to my/our Proportionate Entitlement:

B.	NUMBER OF EXCESS SHARES (subject to a minimum subscription of 1,000 New Shares)	AMOUNT PAYABLE BY ELIGIBLE SHAREHOLDER (Subscription Price of EUR 0.44 per New Share)
		EUR

Total number of New Shares (Box A + Box B) **(mandatory if Box B has been completed)**:

C.	TOTAL NUMBER OF NEW SHARES	AMOUNT PAYABLE BY ELIGIBLE SHAREHOLDER (Subscription Price of EUR 0.44 per New Share)
		EUR

D.	DIVIDEND & REFUND MANDATE (mandatory – please include unless preprinted)	
	Bank:	IBAN:

III. DECISION MAKER / PARENT / LEGAL GUARDIAN DETAILS (if applicable)

Where the decision/s referred to in Section II is taken by a third-party on behalf of the Eligible Shareholder/s, such as, but not limited to, attorneys, portfolio management companies, or parents/legal guardians in the case of minors, completion of the below information in respect of **each** decision maker is **mandatory**:

DECISION MAKER / PARENT / LEGAL GUARDIAN 1 (Decision makers, parents or legal guardians who are individuals are requested to complete Part A, whereas decision makers who are not individuals are requested to complete Part B)	
Part A – Individuals	
Name:	Surname:
Nationality:	Identification number:
Date of birth:	ID document type (ID Card/Passport etc):
Mobile no.:	Country of issue of identification document:
E-mail address:	
Part B – Non-individuals (e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)	
Name:	Registration number (if applicable):
Legal Entity Identifier (LEI): (The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)	
Mobile no.:	E-mail address:

DECISION MAKER / PARENT / LEGAL GUARDIAN 2 (Decision makers, parents or legal guardians who are individuals are requested to complete Part A, whereas decision makers who are not individuals are requested to complete Part B)	
Part A – Individuals	
Name:	Surname:
Nationality:	Identification number:
Date of birth:	ID document type (ID Card/Passport etc):
Mobile no.:	Country of issue of identification document:
E-mail address:	

Part B – Non-individuals (e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)

Name:

Registration number (if applicable):

Legal Entity Identifier (LEI):

(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)

Mobile no.:

E-mail address:

I/we hereby declare that I/we have fully understood the instructions for the completion of this PAL on the basis of the Prospectus dated 22 October 2025. Furthermore, I/we confirm that I/we have returned this PAL on my/our behalf, or as a parent/legal guardian, or on behalf of the company or entity that I/we represent.

I/We hereby authorise the Bank to forward all my/our details to the Malta Stock Exchange for the purposes of registering the New Shares in my/our MSE account, to register for the online e-Portfolio facility (if applicable), and to enable the reporting of all necessary transaction and personal information provided in this PAL to the Malta Financial Services Authority as competent authority ("**Transaction Reporting**"). Furthermore, I/we understand and acknowledge that the Bank and/or the Authorised Intermediary may require additional information for Transaction Reporting purposes.

Signature of Eligible Shareholder

Signature of joint Eligible Shareholder
(if any)

Date

(Parent/s or legal guardian/s are/is to sign if Eligible Shareholder is a minor)

(All parties are to sign in the case of joint Eligible Shareholders)

(Authorised representative/s to sign in the case of attorney, a body corporate / body of persons)

FOR AUTHORISED INTERMEDIARY USE ONLY:

In relation to this PAL, the Authorised Intermediary has (please tick the appropriate box. If neither applies, please leave both boxes blank):

(a) acted as principal (for own account)

☐

or

(b) acted under a discretionary mandate

☐

Where the Authorised Intermediary has acted as principal (for own account) or under a discretionary mandate, please provide the following information in respect of the individual taking the decision:

Name:

Surname:

Nationality:

Identification number:

Date of birth:

ID document type (ID Card/Passport etc):

Legal Entity Identifier (LEI) of Authorised Intermediary:
(The LEI must be duly valid (unexpired) as at the date of
listing of the New Shares)

Country of issue of identification document:

AUTHORISED INTERMEDIARY'S STAMP**AUTHORISED INTERMEDIARY'S CODE**

[INTENTIONALLY LEFT BLANK]

A 3 for 11 Rights Issue at a Subscription Price of €0.44 per New Share

PROVISIONAL ALLOTMENT LETTER (“PAL”) – B

I. YOUR RIGHTS

Your Rights to the New Shares of APS Bank plc arise as follows:

DETAILS OF ELIGIBLE SHAREHOLDER *(Eligible Shareholders who are individuals are requested to complete Part A, whereas Eligible Shareholders who are not individuals are requested to complete Part B)*

Eligible Shareholder:

MSE Account Number:

Shareholding as at 06 October 2025 *(Record Date)*:

Proportionate Entitlement *(Fractional entitlements above 0.5 have been rounded up to the nearest whole share, and rounded down if below 0.5):*

Address:

Identification no. / Registration no.:

PART A – Individuals

Nationality:

Document type (ID Card/Passport etc):

Date of birth:

Country of issue of identification document:

Mobile no.:

E-mail address:

PART B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Legal Entity Identifier (LEI):

(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)

Mobile no.:

E-mail address:

☐ I/We wish to register for the Malta Stock Exchange's online e-Portfolio facility and hereby authorise the Registrar to apply on my/our behalf.

IN THE CASE OF JOINT ACCOUNTS - DETAILS OF ADDITIONAL MSE ACCOUNT HOLDERS *(Additional account holders who are individuals are requested to complete Part A, whereas additional account holders who are not individuals are requested to complete Part B. Please provide details for any additional joint account holders separately.)*

Additional MSE Account Holder/s:

Identification no. / Registration no.:

PART A – Individuals

Nationality:

Document type (ID Card/Passport etc):

Date of birth:

Country of issue of identification document:

Mobile no.:

E-mail address:

PART B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Legal Entity Identifier (LEI):

(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)

Mobile no.:

E-mail address:

By completing ALL the relevant boxes, signing this PAL B and returning it to an Authorised Intermediary by 13:00 hours on 14 November 2025, you will be confirming your election to take up only PART of your Rights and ASSIGN or LAPSE the remaining part of your Rights.

II. DECLARATION BY ELIGIBLE SHAREHOLDER/S

I/We accept to exercise PART of my/our Rights, and therefore subscribe to New Shares:

A.*	PARTIAL TAKE UP	
	NUMBER OF NEW SHARES SUBSCRIBED BY ELIGIBLE SHAREHOLDER	AMOUNT PAYABLE BY ELIGIBLE SHAREHOLDER TO BANK <i>(Subscription Price of EUR 0.44 per New Share)</i>
		EUR

DIVIDEND & REFUND MANDATE <i>(mandatory – please include unless pre-printed)</i>		
	Bank:	IBAN:

I/We accept to assign PART / ALL of the remaining balance of my/our Rights (each Right giving the Transferee/s the entitlement to subscribe for one (1) New Share):

B.*	ASSIGN (please mark as zero if not applicable)
	NUMBER OF NEW SHARES TO BE SUBSCRIBED BY TRANSFEREE/S

Following my/our decision to exercise and/or assign part of my/our Rights, the balance of Rights not exercised and/or assigned (which shall become Lapsed Rights) is:

C.*	LAPSED RIGHTS (please mark as zero if not applicable)

** The total number of New Shares and Lapsed Rights as added up in Boxes A, B and C above, needs to be equal to the Proportionate Entitlement as pre-printed in Section I above.*

III. DECISION MAKER / PARENT / LEGAL GUARDIAN DETAILS (if applicable)

Where the decision/s referred to in Section II is/are taken by a third-party on behalf of the Eligible Shareholder/s, such as, but not limited to, attorneys, portfolio management companies, or parents/legal guardians in the case of minors, completion of the below information in respect of **each** decision maker is **mandatory**:

DECISION MAKER / PARENT / LEGAL GUARDIAN 1 <i>(Decision makers, parents or legal guardians who are individuals are requested to complete Part A, whereas decision makers who are not individuals are requested to complete Part B)</i>	
Part A – Individuals	
Name:	Surname:
Nationality:	Identification number:
Date of birth:	ID document type (ID Card/Passport etc):
Mobile no.:	Country of issue of identification document:
E-mail address:	
Part B – Non-individuals <i>(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)</i>	
Name:	Registration number (if applicable):
Legal Entity Identifier (LEI): <i>(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)</i>	
Mobile no.:	E-mail address:

DECISION MAKER / PARENT / LEGAL GUARDIAN 2 <i>(Decision makers, parents or legal guardians who are individuals are requested to complete Part A, whereas decision makers who are not individuals are requested to complete Part B)</i>	
Part A – Individuals	
Name:	Surname:
Nationality:	Identification number:
Date of birth:	ID document type (ID Card/Passport etc):
Mobile no.:	Country of issue of identification document:
E-mail address:	

Part B – Non-individuals (e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)

Name:

Registration number (if applicable):

Legal Entity Identifier (LEI):

(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)

Mobile no.:

E-mail address:

I/we hereby declare that I/we have fully understood the instructions for the completion of this PAL on the basis of the Prospectus dated 22 October 2025. Furthermore, I/we confirm that I/we have returned this PAL on my/our behalf, or as a parent/legal guardian, or on behalf of the company or entity that I/we represent.

I/We hereby authorise the Bank to forward all my/our details to the Malta Stock Exchange for the purposes of registering the New Shares in my/our MSE account, to register for the online e-Portfolio facility (if applicable), and to enable the reporting of all necessary transaction and personal information provided in this PAL to the Malta Financial Services Authority as competent authority ("**Transaction Reporting**"). Furthermore, I/we understand and acknowledge that the Bank and/or the Authorised Intermediary may require additional information for Transaction Reporting purposes.

Signature of Eligible Shareholder

Signature of joint Eligible Shareholder
(if any)

Date

(Parent/s or legal guardian/s are/is to sign if Eligible Shareholder is a minor)

(All parties are to sign in the case of a joint Eligible Shareholders)

(Authorised representative/s to sign in the case of attorney, a body corporate / body of persons)

IV. DECLARATION BY TRANSFEREE/S (if applicable)

I/We have irrevocably agreed to acquire part of the Rights of the Eligible Shareholder/s, and therefore to subscribe to New Shares, as detailed below:

DETAILS OF TRANSFEREE 1 (Transferees who are individuals are requested to complete Part A, whereas Transferees who are not individuals are requested to complete Part B)

Number of New Shares subscribed:

Amount Payable by Transferee 1 to Bank (Subscription Price of EUR 0.44 per New Share):

EUR

Kindly specify if the Transferee is a non-resident, a minor or a body corporate:

MSE account no. (**mandatory**):**PART A – Individuals**

Name:

Surname:

Address:

Identification no.:

Nationality:

Document type (ID Card/Passport etc):

Date of birth:

Country of issue of identification document:

Mobile no.:

E-mail address:

PART B – Non-individuals (e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)

Name:

Registration number (if applicable):

Address:

Legal Entity Identifier (LEI):

(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)

Mobile no.:

E-mail address:

DIVIDEND & REFUND MANDATE (mandatory)

Bank:

IBAN:

DETAILS OF TRANSFEREE 2 *(Transferees who are individuals are requested to complete Part A, whereas Transferees who are not individuals are requested to complete Part B)*

Number of New Shares subscribed: 	Amount Payable by Transferee 2 to Bank <i>(Subscription Price of EUR 0.44 per New Share)</i> EUR
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Kindly specify if the Transferee is a non-resident, a minor or a body corporate:

MSE account no. *(mandatory)*:**PART A – Individuals**

Name:	Surname:
Address:	Identification no.:
Nationality:	Document type (ID Card/Passport etc):
Date of birth:	Country of issue of identification document:
Mobile no.:	E-mail address:

PART B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Name:	Registration number (if applicable):
Address:	Legal Entity Identifier (LEI): <i>(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)</i>
Mobile no.:	E-mail address:

DIVIDEND & REFUND MANDATE *(mandatory)*

Bank:	IBAN:
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V. DECISION MAKER / PARENT / LEGAL GUARDIAN DETAILS *(if applicable)*

Where the decision/s referred to in Section IV is/are taken by a third-party on behalf of the Transferee/s, such as, but not limited to, attorneys, portfolio management companies, or parents/legal guardians in the case of minors, completion of the below information in respect of **each** decision maker is **mandatory**:

DECISION MAKER / PARENT / LEGAL GUARDIAN 1 *(Decision makers, parents or legal guardians who are individuals are requested to complete Part A, whereas decision makers who are not individuals are requested to complete Part B)***Part A – Individuals**

Name:	Surname:
Nationality:	Identification number:
Date of birth:	ID document type (ID Card/Passport etc):
Mobile no.:	Country of issue of identification document:
E-mail address:	

Part B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Name:	Registration number (if applicable):
Legal Entity Identifier (LEI): <i>(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)</i>	
Mobile no.:	E-mail address:

DECISION MAKER / PARENT / LEGAL GUARDIAN 2 *(Decision makers, parents or legal guardians who are individuals are requested to complete Part A, whereas decision makers who are not individuals are requested to complete Part B)*

Part A – Individuals

Name:	Surname:
Nationality:	Identification number:
Date of birth:	ID document type (ID Card/Passport etc):
Mobile no.:	Country of issue of identification document:
E-mail address:	

Part B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Name:	Registration number (if applicable):
Legal Entity Identifier (LEI): <i>(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)</i>	
Mobile no.:	E-mail address:

I/we hereby declare that I/we have fully understood the instructions for the completion of this PAL on the basis of the Prospectus dated 22 October 2025. Furthermore, I/we confirm that I/we have returned this PAL on my/our behalf, or as a parent/legal guardian, or on behalf of the company or entity that I/we represent.

I/We hereby authorise the Bank to forward all my/our details to the Malta Stock Exchange for the purposes of registering the New Shares in my/our MSE account, to register for the online e-Portfolio facility (if applicable), and to enable the reporting of all necessary transaction and personal information provided in this PAL to the Malta Financial Services Authority as competent authority ("**Transaction Reporting**"). Furthermore, I/we understand and acknowledge that the Bank and/or the Authorised Intermediary may require additional information for Transaction Reporting purposes.

Signature of Transferee 1	Signature of Transferee 2 (if any)	Date
<i>(Parent/s or legal guardian/s are/is to sign if Transferee is a minor)</i> <i>(All parties are to sign in the case of a joint Transferee)</i> <i>(Authorised representative/s to sign in the case of attorney, a body corporate / body of persons)</i>		

FOR AUTHORISED INTERMEDIARY USE ONLY:

In relation to this PAL, the Authorised Intermediary has *(please tick the appropriate box. If neither applies, please leave both boxes blank)*:

(a) acted as principal (for own account) ☐

or

(b) acted under a discretionary mandate ☐

Where the Authorised Intermediary has acted as principal (for own account) or under a discretionary mandate, please provide the following information in respect of the individual taking the decision:

Name:	Surname:
Nationality:	Identification number:
Date of birth:	ID document type (ID Card/Passport etc):
Legal Entity Identifier (LEI) of Authorised Intermediary: <i>(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)</i>	Country of issue of identification document:

AUTHORISED INTERMEDIARY'S STAMP**AUTHORISED INTERMEDIARY'S CODE**

A 3 for 11 Rights Issue at a Subscription Price of €0.44 per New Share

PROVISIONAL ALLOTMENT LETTER (“PAL”) – C

I. YOUR RIGHTS

Your Rights to the New Shares of APS Bank plc arise as follows:

DETAILS OF ELIGIBLE SHAREHOLDER *(Eligible Shareholders who are individuals are requested to complete Part A, whereas Eligible Shareholders who are not individuals are requested to complete Part B)*

Eligible Shareholder:

MSE Account Number:

Shareholding as at 06 October 2025 *(Record Date)*:

Proportionate Entitlement *(Fractional entitlements above 0.5 have been rounded up to the nearest whole share, and rounded down if below 0.5)*:

Address:

Identification no. / Registration no.:

PART A – Individuals

Nationality:

Document type (ID Card/Passport etc):

Date of birth:

Country of issue of identification document:

Mobile no.:

E-mail address:

PART B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Legal Entity Identifier (LEI):

(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)

Mobile no.:

E-mail address:

☐ I/We wish to register for the Malta Stock Exchange’s online e-Portfolio facility and hereby authorise the Registrar to apply on my/our behalf.

IN THE CASE OF JOINT ACCOUNTS - DETAILS OF ADDITIONAL MSE ACCOUNT HOLDERS *(Additional account holders who are individuals are requested to complete Part A, whereas additional account holders who are not individuals are requested to complete Part B. Please provide details for any additional joint account holders separately.)*

Additional MSE Account Holder/s:

Identification no. / Registration no.:

PART A – Individuals

Nationality:

Document type (ID Card/Passport etc):

Date of birth:

Country of issue of identification document:

Mobile no.:

E-mail address:

PART B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Legal Entity Identifier (LEI):

(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)

Mobile no.:

E-mail address:

By completing ALL the relevant boxes, signing this PAL C and returning it to an Authorised Intermediary by 13:00 hours on 14 November 2025, you will be confirming your election to RENOUNCE ALL AND ASSIGN ALL OR PART of your Rights.

II. DECLARATION BY ELIGIBLE SHAREHOLDER/S

I/We accept to renounce ALL my/our Rights and to assign PART / ALL of my/our Rights (each Right giving the Transferee/s the entitlement to subscribe for one (1) New Share):

A.	ASSIGN
	NUMBER OF NEW SHARES TO BE SUBSCRIBED BY TRANSFEREE/S

Following my/our decision to renounce ALL my/our Rights and to assign PART/ALL of my/our Rights, the balance of Rights not subscribed and/or assigned (which shall become Lapsed Rights is):

B. *	LAPSED RIGHTS (please mark as zero if not applicable)

* The number of Lapsed Rights in Box B is to be calculated by deducting the number of New Shares set out in Box A from the Proportionate Entitlement to New Shares as pre-printed in Section I above.

III. DECISION MAKER / PARENT / LEGAL GUARDIAN DETAILS (if applicable)

Where the decision referred to in Section II is taken by a third-party on behalf of the Eligible Shareholder/s, such as, but not limited to, attorneys, portfolio management companies, or parents/legal guardians in the case of minors, completion of the below information in respect of **each** decision maker is **mandatory**:

DECISION MAKER / PARENT / LEGAL GUARDIAN 1 <i>(Decision makers, parents or legal guardians who are individuals are requested to complete Part A, whereas decision makers who are not individuals are requested to complete Part B)</i>	
Part A – Individuals	
Name:	Surname:
Nationality:	Identification number:
Date of birth:	ID document type (ID Card/Passport etc):
Mobile no.:	Country of issue of identification document:
E-mail address:	
Part B – Non-individuals <i>(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)</i>	
Name:	Registration number (if applicable):
Legal Entity Identifier (LEI): <i>(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)</i>	
Mobile no.:	E-mail address:

DECISION MAKER / PARENT / LEGAL GUARDIAN 2 <i>(Decision makers, parents or legal guardians who are individuals are requested to complete Part A, whereas decision makers who are not individuals are requested to complete Part B)</i>	
Part A – Individuals	
Name:	Surname:
Nationality:	Identification number:
Date of birth:	ID document type (ID Card/Passport etc):
Mobile no.:	Country of issue of identification document:
E-mail address:	
Part B – Non-individuals <i>(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)</i>	
Name:	Registration number (if applicable):
Legal Entity Identifier (LEI): <i>(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)</i>	
Mobile no.:	E-mail address:

I/we hereby declare that I/we have fully understood the instructions for the completion of this PAL on the basis of the Prospectus dated 22 October 2025. Furthermore, I/we confirm that I/we have returned this PAL on my/our behalf, or as a parent/legal guardian, or on behalf of the company or entity that I/we represent.

I/We hereby authorise the Bank to forward all my/our details to the Malta Stock Exchange for the purposes of registering the New Shares in my/our MSE account, to register for the online e-Portfolio facility (if applicable), and to enable the reporting of all necessary transaction and personal information provided in this PAL to the Malta Financial Services Authority as competent authority ("**Transaction Reporting**"). Furthermore, I/we understand and acknowledge that the Bank and/or the Authorised Intermediary may require additional information for Transaction Reporting purposes.

Signature of Eligible Shareholder	Signature of joint Eligible Shareholder (if any)	Date

(Parent/s or legal guardian/s are/is to sign if Eligible Shareholder is a minor)

(All parties are to sign in the case of a joint Eligible Shareholders)

(Authorised representative/s to sign in the case of attorney, a body corporate / body of persons)

IV. DECLARATION BY TRANSFEREE/S

I/We have irrevocably agreed to acquire part / all of the Rights of the Eligible Shareholder/s, and therefore to subscribe to New Shares, as specified below:

DETAILS OF TRANSFEREE 1 *(Transferees who are individuals are requested to complete Part A, whereas Transferees who are not individuals are requested to complete Part B)*

Number of New Shares subscribed: 	Amount Payable by Transferee 1 to Bank <i>(Subscription Price of EUR 0.44 per New Share)</i> : EUR
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Kindly specify if the Transferee is a non-resident, a minor or a body corporate:

MSE account no. *(mandatory)*:

PART A – Individuals

Name:	Surname:
Address:	Identification no.:
Nationality:	Document type (ID Card/Passport etc):
Date of birth:	Country of issue of identification document:
Mobile no.:	E-mail address:

PART B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Name:	Registration number (if applicable):
Address:	Legal Entity Identifier (LEI): <i>(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)</i>
Mobile no.:	E-mail address:

DIVIDEND & REFUND MANDATE *(mandatory)*

Bank:	IBAN:
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DETAILS OF TRANSFEREE 2 *(Transferees who are individuals are requested to complete Part A, whereas Transferees who are not individuals are requested to complete Part B)*

Number of New Shares subscribed:

Amount Payable by Transferee 2 to Bank *(Subscription Price of EUR 0.44 per New Share)*:EUR

Kindly specify if the Transferee is a non-resident, a minor or a body corporate:

MSE account no. *(mandatory)*:**PART A – Individuals**

Name:

Surname:

Address:

Identification no.:

Nationality:

Document type (ID Card/Passport etc):

Date of birth:

Country of issue of identification document:

Mobile no.:

E-mail address:

PART B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Name:

Registration number (if applicable):

Address:

Legal Entity Identifier (LEI):
(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)

Mobile no.:

E-mail address:

DIVIDEND & REFUND MANDATE (mandatory)

Bank:

IBAN:

V. DECISION MAKER / PARENT / LEGAL GUARDIAN DETAILS (if applicable)

Where the decision referred to in IV is taken by a third-party on behalf of the Transferee/s, such as, but not limited to, attorneys, portfolio management companies, or parents/legal guardians in the case of minors, completion of the below information in respect of **each** decision maker is **mandatory**:

DECISION MAKER / PARENT / LEGAL GUARDIAN 1 *(Decision makers, parents or legal guardians who are individuals are requested to complete Part A, whereas decision makers who are not individuals are requested to complete Part B)***Part A – Individuals**

Name:

Surname:

Nationality:

Identification number:

Date of birth:

ID document type (ID Card/Passport etc):

Mobile no.:

Country of issue of identification document:

E-mail address:

Part B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Name:

Registration number (if applicable):

Legal Entity Identifier (LEI):

(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)

Mobile no.:

E-mail address:

DECISION MAKER / PARENT / LEGAL GUARDIAN 2 *(Decision makers, parents or legal guardians who are individuals are requested to complete Part A, whereas decision makers who are not individuals are requested to complete Part B)*

Part A – Individuals

Name:	Surname:
Nationality:	Identification number:
Date of birth:	ID document type (ID Card/Passport etc):
Mobile no.:	Country of issue of identification document:
E-mail address:	

Part B – Non-individuals *(e.g. companies, partnerships, organisations, trusts, foundations, religious orders, etc.)*

Name:	Registration number (if applicable):
Legal Entity Identifier (LEI): <i>(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)</i>	
Mobile no.:	E-mail address:

I/we hereby declare that I/we have fully understood the instructions for the completion of this PAL on the basis of the Prospectus dated 22 October 2025. Furthermore, I/we confirm that I/we have returned this PAL on my/our behalf, or as a parent/legal guardian, or on behalf of the company or entity that I/we represent.

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Signature of Transferee 1	Signature of Transferee 2 (if any)	Date

(Parent/s or legal guardian/s are/is to sign if Transferee is a minor)

(All parties are to sign in the case of a joint Transferee)

(Authorised representative/s to sign in the case of attorney, a body corporate / body of persons)

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In relation to this PAL, the Authorised Intermediary has *(please tick the appropriate box. If neither applies, please leave both boxes blank)*:

(a) acted as principal (for own account) ☐

or

(b) acted under a discretionary mandate ☐

Where the Authorised Intermediary has acted as principal (for own account) or under a discretionary mandate, please provide the following information in respect of the individual taking the decision:

Name:	Surname:
Nationality:	Identification number:
Date of birth:	ID document type (ID Card/Passport etc):
Legal Entity Identifier (LEI) of Authorised Intermediary: <i>(The LEI must be duly valid (unexpired) as at the date of listing of the New Shares)</i>	Country of issue of identification document:

AUTHORISED INTERMEDIARY'S STAMP**AUTHORISED INTERMEDIARY'S CODE**

