

Cumulative Performance Since Inception - Class C Accumulator Shares

APS Diversified Bond Fund - Accumulator Class C Shares



Performance figures shown here refer to the past, and past performance is not a guarantee of future performance.

Performance - Class C Accumulator Shares¹

	From	31-Dec-19	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	Inception
	To	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	30-Jun-25	30-Jun-25
Return		2.45%	-0.60%	-15.43%	5.78%	3.92%	-0.06%	0.20%

Asset Allocation²

Corporate Bonds	59.83%
Government and Supranational Bonds	32.46%
Cash	6.55%
Collective Investment Schemes	1.16%

Currency Allocation (by denomination)³

EUR	88.57%
JPY	2.86%
USD	2.14%
IDR	1.81%
Other	4.62%

Top 10 Holdings

US TREASURIES 1.25 05/15/50	5.38%
UNITED KINGDOM 1.25 10/22/41	4.59%
US TREASURIES 3.5 02/15/39	2.91%
QUEENSLAND 4.5% 08/22/2035	2.89%
US TIPS 0.625 07/15/32	2.65%
GERMANY 2.5 08/15/54	2.10%
EBRD 4.6 12/09/25	1.83%
MEX 1.45 10/25/33	1.76%
MEX 5.75 03/05/26	1.68%
IFC 10.75 02/15/28	1.45%

Top 10 Country Exposures⁴

United States	27.30%
United Kingdom	10.74%
Germany	9.13%
France	6.01%
Switzerland	5.92%
Mexico	4.65%
Spain	3.29%
Supranational	3.26%
Netherlands	3.15%
Italy	3.11%

Sector Allocation⁵

Government	33.97%	Consumer, Non-cyclical	4.68%
Financial	21.48%	Utilities	4.37%
Consumer, Cyclical	10.42%	Communications	3.78%
Energy	5.46%	Technology	3.04%
Basic Materials	5.36%	Other	7.44%

APS DIVERSIFIED BOND FUND
Factsheet as at 30-Jun-2025

Investment Objective

To achieve long-term capital growth through investment in debt securities issued worldwide by companies and governments.

Fund Details

Fund Type	UCITS
Investment Manager	ReAPS Asset Management Ltd
Custodian	Swissquote Financial Services (Malta) Ltd
Fund Size (€ millions)	45.78
Launch Date	€ - 08/11/2017 £ - 15/07/2020
Currency	Euro/GBP
Tax Status	Non-Prescribed Fund
Financial Year End	31 December
Dividend Declaration	31 Mar & 30 Sep
Min. Monthly Plan	€50

Min. Lump Sum

Class A - Acc & Class B - Dist	€100,000
Class C - Acc & Class D - Dist	€2,000
Class G - Dist	€2,000

Entry Charge

Class A - Acc & Class B - Dist	up to 2%
Class C - Acc, Class D - Dist & Class G - Dist	up to 3.5%

Annual Management Fee as at the Date of the Factsheet

Class A - Acc & Class B - Dist	0.80% of Net Asset Value
Class C - Acc, Class D - Dist & Class G - Dist	0.80% of Net Asset Value

Exit Charge

Nil

Share Price as at Date of Factsheet

Class A - Acc	€ 1.0392
Class B - Dist	€ 0.822
Class C - Acc	€ 1.0155
Class D - Dist	€ 0.8219
Class G - Dist	€0.8621

Annualised Distribution Yield As At Last Ex-Div Date⁶

Class B - Dist	3.48%
Class D - Dist	3.48%
Class G - Dist	3.49%

ISINs

Class A - Acc	MT7000025110
Class B - Dist	MT7000025136
Class C - Acc	MT7000025144
Class D - Dist	MT7000025128
Class G - Dist	MT7000027991

Morningstar Rating: Class C as at 30/06/2025



¹ Year to date performance is not annualised. Performance since inception is annualised.

² Cash allocation is netted for accrued expenses and for transactions in the process of settlement. Monies committed for new issue of securities are included as cash balances.

³ Currency allocations reflect the currency in which each asset is quoted. It does not necessarily reflect the underlying currency exposure of each asset.

⁴ Figures shown exclude investments in collective investment schemes.

⁵ The category 'Other' includes inter alia cash and term deposits. Collective investment schemes are categorized according to their underlying sectorial exposure.

⁶ The annualised distribution yield is a measure of cash flow paid by the income share classes. The distribution yield is not guaranteed and may vary.

⁷ Figures may not add up to 100.00% due to rounding.

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