Table 1: Principal Adverse Indicators

Adverse Sustainability Indicator		Metric	Impact 2024	Impact 2023	Explanation			Actions taken, and actions planned, and targets set for the next reference period
Indicators applicable to investments in investee companies								
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS								
Greenhouse gas emissions	PAI 1. GHG emissions	Scope 1 GHG emissions (tCO2e)	48.2	39.8	**Data coverage (based on total investee companies):**	85.9% (2024)	85.8% (2023)	**General Approach:** APS Bank has appointed a third party to assist in stock-take and calculations of Scope 3 Category 15 emissions. Any qualifying assets/investments managed by REAPS, the Bank's investment, management subsidiary will be included in these calculations. Once this exercise is concluded, in conjunction with third-party consultant, the Bank will then proceed to review potential pathways to carbon neutrality by 2050. This
		Scope 2 GHG emissions (tCO2e)	5.2	3.7	**Data coverage (based on total investee companies):**	83.0% (2024)	84.4% (2023)	
		Scope 3 GHG emissions (tCO2e)	257.3	172.6	**Data coverage (based on total investee companies):**	86.0% (2024)	85.5% (2023)	
		Total GHG emissions (tCO2e)	310.5	215.9	**Data coverage (based on total investee companies):**	86.0% (2024)	85.5% (2023)	
	PAI 2. Carbon footprint	Carbon footprint (tCO2e/EUR million invested)	500.1	375.5	**Data coverage (based on total investee companies):**	86.0% (2024)	85.5% (2023)	
	PAI 3. GHG intensity of investee companies	GHG intensity of investee companies (tCO2e/EUR	831.5	454.2	**Data coverage (based on total investee companies):**	86.4% (2024)	85.1% (2023)	

		millions of owned revenue)						forms the second phase of our exercise. We anticipate the second phase to form the basis for our preliminary feasibility study, as outlined in our commitment 3 set out in the Bank's AGM of May 2023.
	PAI 4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.0	0.0	**Data coverage (based on total investee companies):**	87.1% (2024)	86.7% (2023)	
	PAI 5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	0.3	0.2	**Data coverage (based on total investee companies):**	62.6% (2024)	65.9% (2023)	**Actions Taken in Scope 3 Category 15 Reporting (PCAF-Aligned)** • **Scoping and Classification**: Defined the scope of investment book assets to be included, and established classification criteria for in-scope asset classes. • **Data Validation**: Conducted accuracy and completeness checks on investment listings.
	PAI 6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact	0.5	0.4	**Data coverage (based on total investee companies):**	40.6% (2024)	36.9% (2023)	• **Data Requirements**

		climate sector (GWh/million EUR of revenue)						**Assessment**: Identified necessary data points for emissions calculations and evaluated the need for proxies where data gaps exist. • **Model Deployment**: Implemented a model to compute Scope 3 financed greenhouse gas (GHG) emissions. **Planned Actions in Scope 3 Category 15 Reporting** • **Transparent Reporting**: Document and disclose the computation methodology and results in line with PCAF standards. • **Dashboard Development**: Build a reporting dashboard

Biodiversity	PAI 7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0	0.0	**Data coverage (based on total investee companies):**	2.0% (2024)	0.1% (2023)	
Water	PAI 8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	1.1	1.2	**Data coverage (based on total investee companies):**	4.6% (2024)	4.5% (2023)	
Waste	PAI 9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR	0.8	0.6	**Data coverage (based on total investee companies):**	37.5% (2024)	38.2% (2023)	

		invested, expressed as a weighted average						
INDICTAORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS								
Social and employee matters	PAI 10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	1.8%	1.3%	**Data coverage (based on total investee companies):**	77.0% (2024)	75.3% (2023)	
	PAI 11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints handling	43.8%	33.0%	**Data coverage (based on total investee companies):**	78.4% (2024)	75.8% (2023)	

		mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises					
PAI 12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	1.8%	2.1%	**Data coverage (based on total investee companies):**	25.4% (2024)	26.5% (2023)
PAI 13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	17.3%	14.9%	**Data coverage (based on total investee companies):**	77.7% (2024)	76.9% (2023)
PAI 14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.2%	0.1%	**Data coverage (based on total investee companies):**	77.0% (2024)	75.3% (2023)

Indicators applicable to investments in sovereigns and supranationals								
Adverse Sustainability Indicator		**Metric**	**Impact 2024**	**Impact 2023**	**Explanation**			**Actions taken, and actions planned, and targets set for the next reference period**
Environmental	PAI 15. GHG intensity	GHG intensity of investee countries (tCO2e/million EUR of owned GDP)	0.05	0.03	**Data coverage (based on all investments in sovereigns & supranationals):**	100.0% (2024)	94.6% (2023)	**General Approach:** APS Bank has appointed a third party to assist in stock-take and calculations of Scope 3 Category 15 emissions. Any qualifying assets/investments managed by REAPS, the Bank's investment, management subsidiary will be included in these calculations. Once this exercise is concluded, in conjunction with third-party consultant, the Bank will then proceed to review potential pathways to carbon neutrality by 2050. This forms the second phase of our exercise. We anticipate the second phase to form the basis for our

									preliminary feasibility study, as outlined in our commitment 3 set out in the Bank's AGM of May 2023. **Actions Taken in Scope 3 Category 15 Reporting (PCAF-Aligned)** • **Scoping and Classification**: Defined the scope of investment book assets to be included, and established classification criteria for in-scope asset classes. • **Data Validation**: Conducted accuracy and completeness checks on investment listings. • **Data Requirements Assessment**: Identified necessary data points for emissions

								calculations and evaluated the need for proxies where data gaps exist. • **Model Deployment**: Implemented a model to compute Scope 3 financed greenhouse gas (GHG) emissions. **Planned Actions in Scope 3 Category 15 Reporting** • **Transparent Reporting**: Document and disclose the computation methodology and results in line with PCAF standards. • **Dashboard Development**: Build a reporting dashboard
Social	PAI 16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute	0.0	0.0	**Data coverage (based on all investments in sovereigns & supranationals):**	100.0% (2024)	94.6% (2023)	

		number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law						

Indicators applicable to investments in real estate assets

Adverse Sustainability Indicator		Metric	Impact 2024	Impact 2023	Explanation	Actions taken, and actions planned, and targets set for the next reference period
Fossil fuels	PAI 17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels	0.0%	0.0%	APS Bank has not performed any investment in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels in 2024 and 2023.	N/A

Energy efficiency	PAI 18. Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	0.0%	0.0%				
Adverse Sustainability Indicator		**Metric**	**Impact 2024**	**Impact 2023**	**Explanation**			**Actions taken, and actions planned, and targets set for the next reference period**
Indicators applicable to investments in investee companies								
ADDITIONAL CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS								
Emissions	4. Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	25.7%	8.3%	**Data coverage (based on total investee companies):**	100.0% (2024)	47.3% (2023)	**General Approach:** APS Bank has appointed a third party to assist in stock-take and calculations of Scope 3 Category 15 emissions. Any qualifying assets/investments managed by REAPS, the Bank's investment, management subsidiary will be included in these calculations.

Once this exercise is concluded, in conjunction with third-party consultant, the Bank will then proceed to review potential |

								pathways to carbon neutrality by 2050. This forms the second phase of our exercise. We anticipate the second phase to form the basis for our preliminary feasibility study, as outlined in our commitment 3 set out in the Bank's AGM of May 2023. **Actions Taken in Scope 3 Category 15 Reporting (PCAF-Aligned)** • **Scoping and Classification**: Defined the scope of investment book assets to be included, and established classification criteria for in-scope asset classes. • **Data Validation**: Conducted accuracy and completeness

								checks on investment listings.
								• **Data Requirements Assessment**: Identified necessary data points for emissions calculations and evaluated the need for proxies where data gaps exist.
								• **Model Deployment**: Implemented a model to compute Scope 3 financed greenhouse gas (GHG) emissions.
								Planned Actions in Scope 3 Category 15 Reporting
								• **Transparent Reporting**: Document and disclose the computation methodology and results in line with PCAF standards.
								• **Dashboard Development**:

								Build a reporting dashboard
ADDITIONAL IINDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS								
Social and employee matters	1. Investments in companies without workplace accident prevention policies	Share of investments in investee companies without a workplace accident prevention policy	14.7%	12.9%	**Data coverage (based on total investee companies):**	77.8% (2024)	76.2% (2023)	