

Past Performance Document

The purpose of this document is to provide you with information on the past performance of the Fund. This information is required by law. No information contained in this document should be deemed to constitute the provision of any form of advice nor does it constitute solicitation and/or an offer to buy, sell or otherwise deal in any investment. Any investment should be based on the full details of the relevant Prospectus, Offering Supplement and relevant PRIIP KID which are available in English free of charge.

APS Diversified Bond Fund

a sub-fund of APS Funds SICAV p.l.c.

APS Diversified Bond Fund (the "Fund") is a sub-fund of APS Funds SICAV plc, an open-ended collective investment schemes organised as a multi-fund public limited liability company with variable share capital governed under by Maltese law. The Fund qualifies as a 'Maltese UCITS'. The Fund offers different share classes which may include different features as disclosed in the Fund's Offering Supplement and PRIIP KID applicable to relevant share class. Shares class may be designated as either 'Accumulator' or 'Distributor'. An 'Accumulator' share class shall re-invest all income attributed to such share class and is reflected in the share price. A 'Distributor' share class shall distribute all or part of the income attributed to such share class.

Share Classes

Share Class:	ISIN Number:	Base Currency:
Class A EUR Accumulator Share	MT7000025110	Euro
Class B EUR Distributor Share	MT7000025136	Euro
Class C EUR Accumulator Share	MT7000025144	Euro
Class D EUR Distributor Share	MT7000025128	Euro
Class G GBP Distributor Share	MT7000027991	Sterling

Past Performance

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you assess how the fund has been managed in the past.

The charts show the performance of for each Share Class of APS Diversified Bond Fund as the percentage loss or gain over:

- the last 6 years for Class A EUR Accumulator Shares.
- the last 7 years for Class B EUR Distributor Shares, Class C EUR Accumulator Shares, and Class D EUR Distributor Shares.
- the last 4 year for Class G GBP Distributor Shares.

Performance is shown after deduction of ongoing charges. Any entry or exit charges are excluded in the calculation.

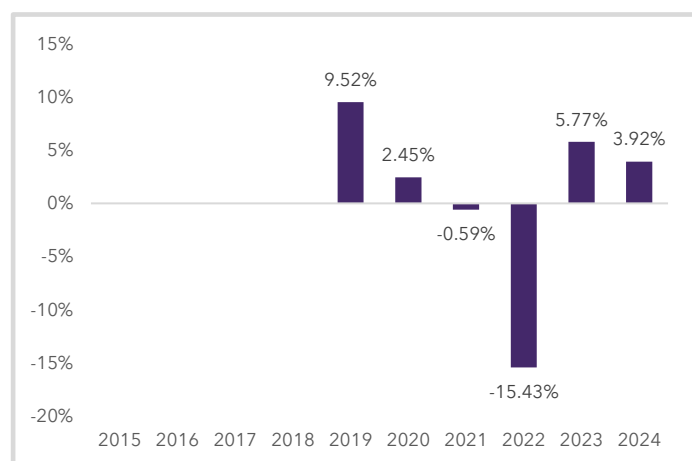
The performance is reported in the Base Currency expressed as a percentage change of the net asset value of the Share Class at each year-end and any gross distributable income is reinvested at dividend payment date for Distributor Share Classes.

Class A EUR Accumulator Shares was launched on 4 September 2018.

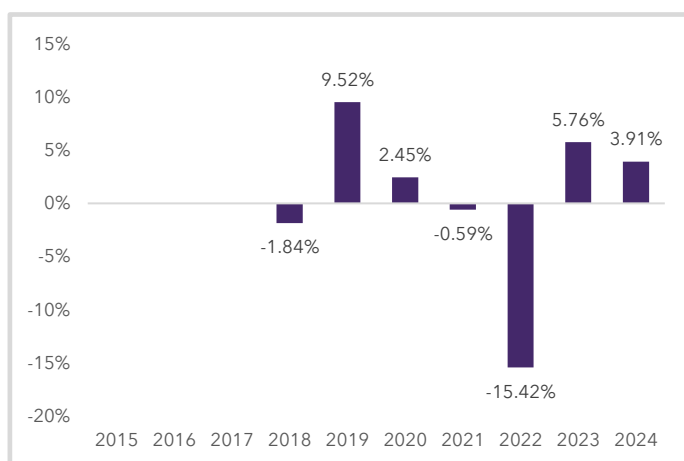
Class B EUR Distributor Shares, Class C EUR Accumulator Shares and Class D EUR Distributor Shares were launched on 23 October 2017.

Class G Distributor Shares was launched on 15 July 2020.

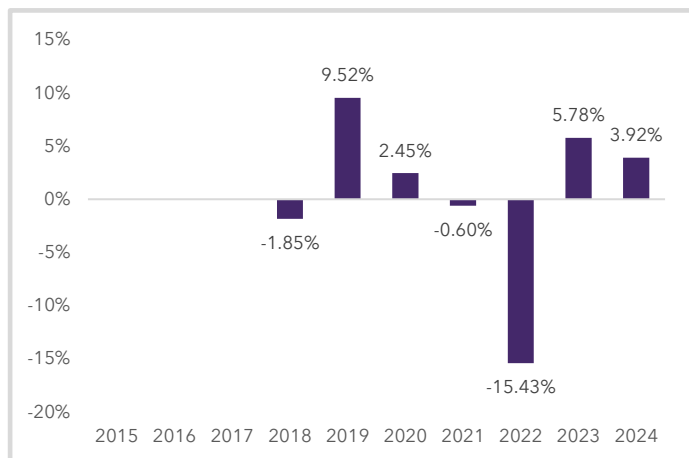
Class A EUR Accumulator Share



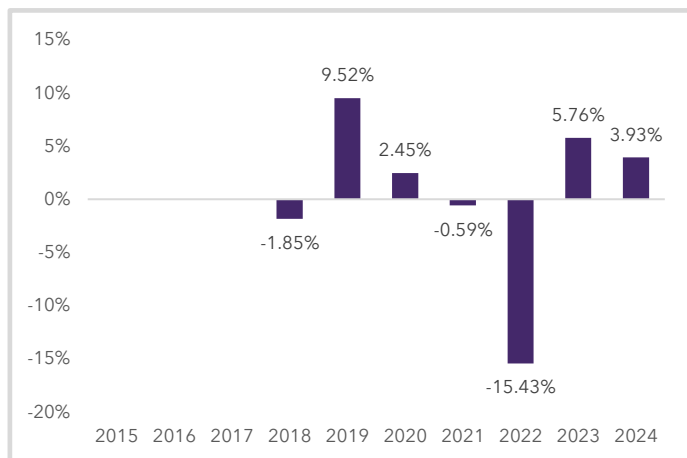
Class B EUR Distributor Share



Class C EUR Accumulator Share



Class D EUR Distributor Share



Class G GBP Distributor Share

