

**APS Funds SICAV p.l.c.**

APS Centre,  
Tower Street,  
Birkirkara, BKR 4012,  
Malta.

Company Registration No. SV 78

Tel: +356 2122 6644

Fax: +356 2560 3001

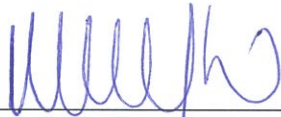
[info@apsfunds.com.mt](mailto:info@apsfunds.com.mt)

**COMPANY ANNOUNCEMENT**

**NOTICE IS HEREBY BEING GIVEN THAT NO DETERMINATION OF THE NET ASSET VALUE AND DEALING WILL TAKE PLACE IN THE APS INCOME FUND ON MONDAY 26<sup>TH</sup> DECEMBER 2016 AND TUESDAY 3<sup>RD</sup> JANUARY 2017.**

Accordingly, any applications for the purchase, sale or switching of shares in the APS Income Fund received at the offices of Valletta Fund Services Limited for dealing on Monday 26<sup>th</sup> December 2016 and Tuesday 3<sup>rd</sup> January 2017, will be dealt on the immediately succeeding dealing day.

Dated this the 16<sup>th</sup> day of December 2016.

A handwritten signature in blue ink, appearing to read "Nadine Magro", written over a horizontal line.

**Ms Nadine Magro**  
*For and on behalf of*  
**Valletta Fund Services Limited**  
**Company Secretary**