

**APS Funds SICAV p.l.c.**

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25 March 2025

Dear Member,

**APS Funds SICAV p.l.c. (the 'Company')**

I am pleased to be writing to you, as Chairman of the Board of Directors of the Company, with details of the Seventeenth Annual General Meeting which will be held at 18:00 hrs on Tuesday, 8 April 2025 at The Phoenicia Malta, The Mall, Floriana, Malta (the "**Meeting**").

Please be advised that the registration of Members starts at 17:00 hrs.

Enclosed please find the Notice and Agenda of the Meeting together with a Proxy Form. A Maltese version of this documentation is also enclosed.

At the Meeting, the Directors will be sharing with you their reflections on the last year 2024. An overview of the performance of the APS Income Fund, APS Diversified Bond Fund, APS Ethical Cautious Fund (formerly APS Ethical Fund), APS Ethical Balanced Fund and APS Ethical Adventurous Fund (formerly APS Global Equity Fund) coupled with developments in the Maltese and international markets, will also be given by ReAPS Asset Management Limited as the Investment Manager of the Company.

As highlighted within the Agenda, the resolutions which will be considered cover the ordinary course of business during the Meeting, and may be found in the Notice enclosed with this introductory letter.

The Board appreciates that the Meeting is one of the key channels of communication with Members. It is also an opportunity for you to express your views by raising questions and voting even if you are unable to attend in person. Should you be unable to attend, you can appoint a proxy to exercise all or any of your rights to attend, vote and speak at the Meeting, by completing and returning the enclosed Proxy Form by not later than 18:00 hrs on 6 April 2025.

Kindly note that only persons registered as Members on the Company's Register of Members, or their appointed proxies, shall be allowed to attend the Meeting.

In addition to asking questions at the Meeting itself, Members are invited to send out any questions which are pertinent and related to the items on the Agenda in advance, via email address to [cossecaps@apexgroup.com](mailto:cossecaps@apexgroup.com), or by a letter addressed to the Board of Directors, APS Funds SICAV p.l.c., APS Centre, Tower Street, Birkirkara, BKR4012, Malta by not later than 6 April 2025.

Together with the Board, I would like to thank you – our valued Members – for your continued support and look forward to welcoming you to the Meeting.



Yours faithfully,

**David Galea Souchet**

Chairman

Please note that if you have sold or transferred ALL your shares in the APS Funds SICAV p.l.c. after 27 February 2025 you are kindly requested to disregard this document and the relative attachments.