

APS Student Bundle Terms & Conditions



These APS Student Bundle Terms and Conditions apply to Personal customers.

These APS Student Bundle Terms and Conditions govern the use of the APS Student Bundle opened and held by APS Bank plc;

It is important that you carefully read and understand the following documents as your use of the APS Student Bundle is also subject to your agreement with us concerning:

- (i) these APS Student Bundle Terms and Conditions,
- (ii) the Online Account Terms and Conditions,
- (iii) the General Terms and Conditions which shall apply, www.apsbank.com.mt/terms-and-conditions
- (iv) our Data Privacy Policy, www.apsbank.com.mt/gdpr
- (v) any terms and conditions applicable to the specific accounts, products or services which shall continue to apply together with these APS Student Bundle Terms and Conditions, www.apsbank.com.mt/terms-and-conditions
- (vi) all other applicable documents such as the Tariff of Charges governing the requested accounts, products, and services.

If you encounter any query in relation to the applicability of the entire Terms and Conditions to your APS Student Bundle, please reach out to us and we will assist you.

Certain words have a particular meaning throughout these APS Student Bundle Terms and Conditions. We have listed some of these words and their meanings in the General Terms and Conditions and below.

Application Form	means the form(s) for application issued by the Bank and signed by the APS Student Bundle Holder for the subscription to any or all of the products offered under the APS Student Bundle at the discretion of the Bank.
myAPS	means the service which enables customers benefitting from the APS Student Bundle to carry out certain banking transactions on the Account that, once effected, shall be legally binding and is subject to all terms and conditions then in force that are applicable to that service.
APS Student Bundle	means the APS Student Online Account together with any other products, services and benefits provided by the Bank as governed by their respective Terms and Conditions.
APS Student Bundle Account Holder (“you”, “your”)	means the student who in his name holds an APS Student Online Account and is entitled to any other products, services and benefits of the APS Student Bundle.
APS Student Bundle Holder (“you”, “your”)	means the student undertaking studies at post-secondary or tertiary level in an institution around Malta and Gozo, in who benefits from an APS Student Bundle.
APS Student Online Account (“Account”)	means the account maintained by the Bank and opened for the purposes of the APS Student Bundle in the name of the APS Student Bundle Account Holder
Bank (“we”, “us”, “our”)	APS Bank plc (C2192) with registered address APS Centre, Tower Street, Birkirkara, BKR 4012 and all its assignees and successors in title.
Bank’s Base Rate	means the rate of interest used as a basis by the Bank to determine interest payable and which may be varied by the Bank at its own discretion from time to time.

Card	means the APS VISA Debit Card issued by the Bank to an APS Student Bundle Account Holder, used as a debit card and any other card issued in the future that bears the same characteristics of the Card named here. Apart from these Terms and Conditions, the Card is subject to all the terms and conditions then in force that are applicable to that type of Card.
Credit Limit	means the overdrawn balance (balance that goes below zero) which the APS Student Bundle Holder who is eighteen (18) years and over and us would have agreed. This is the maximum amount the APS Student Bundle Holder is allowed to borrow on the APS Student Online Account subject to any other conditions agreed from time to time between us and the APS Student Bundle Holder.
Interest	means the rates of interest applicable on balances in the APS Student Online Account. The Interest Rate Factsheet is published by the Bank from time to time and is available upon request or on www.apsbank.com.mt/interest-rates .
Investment Services	means the provision of investment, savings and retirement plan advice and the sale of products and/ or services related thereto, applicable to an APS Student Bundle Holder who is eighteen (18) years and over.
Stipend	means the payment instructed by the Ministry of Education whereby the Bank credits the APS Student Online Account with the monthly stipend the Student Bundle Holder is entitled to.
Overdraft	An agreed credit agreement between the Bank and the APS Student Bundle Holder who is eighteen (18) years and over, to overdraw the account (balance that goes below zero) subject to any other conditions agreed between the Bank and the APS Student Bundle Holder, which may be revised from time to time.
Terms	means the APS Student Bundle Terms and Conditions as may be amended from time to time.
Tariff of Charges	means a document that sets out important information on our rates, fees and charges - www.apsbank.com.mt/tariff-of-charges .
Uncleared Effects	means cheques which are deposited into your Account but are not instantly available to use since they require clearance by the issuing bank.

For students who at date of application have not yet attained sixteen (16) years but will be sixteen (16) years within the same calendar year, funds to be credited into the APS Student Online Account are to derive only from the Ministry of Education. These can be in the form of stipends, initial grants and supplementary allowances. For such students who are on a part-time employment, these may be eligible for the APS Student Bundle and the Application Form will be assessed by us on a case-by-case basis. The Bank shall have the right to refuse any APS Student Bundle Application Form and shall not be bound to justify or give any reason.

1. APS STUDENT BUNDLE CONDITIONS AND ELIGIBILITY

- 1.1 The APS Student Bundle can be applied for from any APS Branch.
- 1.2 The APS Student Online Account is open to students, whether of Maltese or foreign nationality, from sixteen (16) years of age (including those who will be sixteen (16) years by the end of the year in which they apply) till thirty (30) years of age and who follow post-secondary or tertiary education in an educational institution around Malta and Gozo.
- 1.3 You must be a full-time student undertaking studies at post-secondary or tertiary level in an institution around Malta and Gozo to be eligible for the benefits/gifts/discounts associated with the bundle. Part-time

students may still open the APS Student Online Account but are not eligible for any other benefits/gifts/top-ups, discounts associated with the bundle.

1.4 We shall at all times reserve the right at our discretion to refuse the acceptance of any Application Form as we may deem fit.

2. APS STUDENT BUNDLE BENEFITS AND GIFT AND DISCOUNT SCHEME

2.1 You may avail yourself of the benefits, gifts, top-ups, or discounts, as may be supplemented or amended by the Bank at any point in time. These are accessible at www.apsbank.com.mt/student.

2.2 Gifts offered under the APS Student Bundle are given to new APS Student Bundle Account Holders upon receipt of the first Stipend at the start of the scholastic year (i.e. between October and February) which is directly credited into the APS Student Online Account.

2.3 Gifts/top-ups/discounts/benefits are not transferable and are not redeemable for cash

2.4 Gift models may vary from those illustrated depending on stock availability, with the Bank retaining the right to replace a gift that is unavailable with an equivalent one in terms of value and functions. An APS Student Bundle Holder cannot request to change the gift selection made. Other terms and conditions may apply on the particular products forming part of the benefits, top-up, gift and discount scheme.

2.5 We reserve the right to amend, alter, discontinue, or terminate any of the benefits and/or gifts and/or discounts and/or top-ups at our own discretion.

3. APS STUDENT ONLINE ACCOUNT FEATURES

Account Features	<ul style="list-style-type: none"> • Visa Debit Card • Overdraft (subject to the Bank's approval). You must be 18 years or over to apply for an Overdraft.
Manage the Account	<ul style="list-style-type: none"> • myAPS Service • ATMs • APS deposit machines • Any APS Branch (*a fee is incurred in line with the Tariff of Charges)

3.1 Only one account per APS Student Bundle Account Holder is allowed.

3.2 Upon the successful application for the APS Student Online Account and eligible for the APS Student Bundle, you shall be provided with the Account, and if you wish to open additional accounts with us, you agree that such accounts will not attract the special benefits offered as part of the APS Student Bundle, and these will be subject to the Terms and Conditions governing the specific type of accounts.

3.3 You may apply for a free APS VISA Debit Card as applicable to any APS Student Bundle Account Holders.

3.4 You are encouraged to make use of myAPS to operate the Account.

3.5 Transactions on the Account may also be carried out at any of our branches against a fee as per the Tariff of Charges. You undertake to leave sufficient funds in the Account to cover any payments that you have authorised but have not yet featured in such Account's transactions. We are entitled to charge any other Interest rate on the Account as per the Tariff of Charges on withdrawals made against Uncleared Effects and you are to repay immediately any such overdrawn amounts together with fees, commissions, charges, and interest, if any.

- 3.6 You may apply for an optional Credit Limit (Overdraft) amounting to €250.
- 3.7 If you have a Credit Limit (Overdraft), this shall be subject to the terms and conditions agreed with us when it was sanctioned and Interest on the amount due will be charged at the rate agreed with us. This rate may vary from time to time. You must be eighteen (18) years or over to apply for an Overdraft.
- 3.8 If there is no Credit Limit (Overdraft) agreed for your Account, you must not go overdrawn (unless we have agreed that you can) and must operate the Account in credit. If the balance of your Account goes below zero, we are entitled to debit the Account with the amounts of all transactions including any fees, commissions, and charges set out in our Tariff of Charges and Debit Interest as set out in Bank's Interest Rate Factsheet, whether or not the Account is overdrawn or becomes overdrawn as a result.
- 3.9 We have the right, at any time and without giving you prior notice, to set off any Debit Balance on your Account against any Credit Balance you have in another account with us (this means we will use money you have in one account to pay off the debt you owe us on another account). If you do not have a Credit Limit, the Account may be overdrawn at our discretion. We will charge you Debit Interest as set out in Bank's Interest Rate Factsheet and a fee for going overdrawn in line with our Tariff of Charges.
- 3.10 Interest charged on debit balances is calculated as set out in the Interest Rate Factsheet. We may charge a fee on unauthorised overdrawn accounts, including withdrawals made against uncleared funds. The fee is listed in our tariff of charges. You must immediately repay any overdrawn amounts, together with fees, commissions, charges and any debit interest.
- 3.11 Credit and/or Debit Interest Rates payable and their frequency are listed in the Bank's Interest Rate Factsheet available from our branches and website - www.apsbank.com.mt/interest-rates.

4. TERMINATION

- 4.1 The APS Student Bundle Account Holder may close the APS Student Online Account by informing us in writing. Upon such notification the APS Student Bundle Account Holder shall forfeit all the Bundle Benefits and the APS Student Bundle Account Holder shall immediately return any Card(s) to us.
- 4.2 We reserve the right to terminate at any time the benefits, top-ups, gifts and discounts scheme, and/or preferential Interest rates provided under the APS Student Bundle if it is satisfied there are valid reasons to do so, including but not limited to instances where the APS Student Bundle Holder is no longer eligible for the said Bundle, provided notice of any such termination is provided to the APS Student Bundle Holder. In any such case any amount standing to the credit of the APS Student Online Account shall be transferred to another Payment Account with us in the name of the APS Student Bundle Account Holder, provided any interest, charges and fees are settled beforehand and the account shall then be operated by means of standard payment card(s) provided by us.
- 4.3 We reserve the right to close the APS Student Online Account and any other additional accounts at any time, if there are valid reasons to do so and we undertake to give the APS Student Bundle Account Holder notice of such termination where applicable in line with the provisions laid down in the General Terms and Conditions.

5. GENERAL

- 5.1 We reserve the right to lay down further conditions and/or amend these APS Student Bundle Terms and Conditions, including the Tariff of Charges, Cut-off-timetable and Interest Rate Factsheet for any reason

whatsoever. Where applicable, reasonable notice shall be given in line with the provisions of the General Terms and Conditions.

- 5.2 You have to pay all fees, commissions, charges and interests chargeable in connection with the Account, and other products or services offered by the Bank under the APS Student Bundle together with any costs that we may incur and impose whenever you breach any of these APS Student Bundle Terms and Conditions together with the conditions laid in the important documents mentioned above and in the General Terms and Conditions. Charges and any other applicable fees are outlined in the Bank's Tariff of Charges - www.apsbank.com.mt/tariff-of-charges.
- 5.3 In case of clear conflict between these APS Student Bundle Terms and Conditions, the Online Account Terms and Conditions and the Terms and Conditions applicable to the relative products and services forming part of the APS Student Bundle, these APS Student Bundle Terms and Conditions shall prevail.
- 5.4 If you have an Account which we use to provide further services (such as Visa Debit Card, Payment Services and myAPS Service), as mentioned above, you should read these APS Student Bundle Terms and Conditions together with any agreement or Specific Terms and Conditions that apply to those additional services.
- 5.5 This Account is considered to be a Payment Account, therefore our Payment Services Terms and Conditions will also apply. Notwithstanding clause 5.3, if the Payment Services Terms and Conditions differ from the General Terms and Conditions and Specific Terms and Conditions, the Payment Services Terms and Conditions will apply.
- 5.6 We reserve the right, at our sole and absolute discretion to:
- a. refuse to open an APS Student Bundle or grant any of the products, services or features of the said Bundle without giving any reason,
 - b. take any action that it deems reasonable with respect to the APS Student Bundle,
 - c. withdraw, at any time the APS Student Bundle from the market.
- 5.7 We are participant in the Depositor Compensation Scheme established under the Laws of Malta. More information on this scheme and on eligibility can be obtained from the Depositor Information Sheet. You can ask us for a copy from one of our branches and website - www.apsbank.com.mt/DCS.
- 5.8 We may promote this product selectively and at our complete discretion.
- 5.9 These APS Student Bundle Terms and Conditions are governed by the Laws of Malta. Any claims relating to these APS Student Bundle Terms and Conditions will be dealt with exclusively by the Courts of Malta.