

Scrip Dividend Election Form

The Scrip Dividend Election Form is to be completed by Members who are electing to receive **new shares as dividend payment** for the financial year ended 31 December 2023.

For those Members who are electing to receive their dividend entitlement in 'cash', no further action is required.

Pursuant to the scrip dividend recommendation (see Agenda Item 4), proposed for approval at the forthcoming Annual General Meeting of APS Bank plc, by signing the Scrip Dividend Election Form and returning it by the deadline indicated below, you will be confirming your election to receive your entitlement of the **net dividend through an allotment of new shares**.

The completed Form is to reach Company Secretariat, APS Centre, Tower Street, Birkirkara BKR4012, by not later than Wednesday 8 May 2024.

Please refer to the Notes section in the appended booklet for details on how to submit the Form.

In order to enable you make a reasoned decision, the table hereunder provides an explanation of your entitled net dividend, whether you get paid in cash (Option 1) or are allotted new shares (Option 2). Please refer to Section 3A of the Circular for further information.

Name of Member				MSE Number	
Shareholding as at 9 April 2024 (Record Date)					
Tax Account/Profits earned in Year of Assessment	Tax Rate (%)	Gross Dividend per Share (€ cents)	Gross Dividend (€)	Tax at Source (€)	Net Dividend (€)
'IPA' - Immovable Property Account; 'YA' - Year of Assessment - 2008, 2015, 2016, 2017.					
Option 1: Total dividend in cash (€)					
Option 2: Total dividend in new shares (based on the Attribution Price)					

The payment of the dividend, and the admission of the new shares to listing on the Official List of the Malta Stock Exchange, as the case may be, will take place by the **20 May 2024**, with trading of the newly listed shares to commence on the next business day.

Kindly note that your right to the issue of new shares is non-transferable.

If you remain in doubt as to what option to take, you are advised to consult an appropriate independent advisor.

I/We, being a member/s of APS Bank plc, opt to receive my/our entitlement of the net dividend for the year ended 31 December 2023 through an **allotment of new shares**.

DATE

SIGNATURE OF MEMBER/S
(If you are an appointed signatory, kindly include your role)

barcode 70x20 mm