

COMPANY ANNOUNCEMENT

Appointment of Directors

Date of Announcement: 17 May 2023
Reference No: APSB47

The following is a Company Announcement issued by APS Bank plc (or the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

At the Annual General Meeting of the Bank held on 16 May 2023 ([APSB46](#)), all nine Directors of the Bank retired and seven showed willingness to be re-appointed. In addition, following a call for nominations, two nominations were received from Mr Noel Mizzi and Ms Marisa Xuereb. Accordingly, no election of Directors took place since the maximum number of Board members in terms of clause 9(a) of the Company’s memorandum of association has been satisfied. Mr Mizzi and Ms Xuereb have obtained regulatory approval from the Malta Financial Services Authority.

The Board is therefore composed of the following Directors: Mr Victor E Agius, Dr Ing Joseph C Attard, Prof Juanito Camilleri, Dr Laragh Cassar, Mr Noel Mizzi, Mr Michael Pace Ross, Mr Joseph Rapa, Mr Martin Scicluna (Chair) and Ms Marisa Xuereb.

Noel Mizzi

Noel Mizzi resides at ‘Tas-Sellum Residence’ Apt 421, Dawret it-Tunnara, Mellicha. He graduated as an accountant from the University of Malta in 1988. He is a certified public accountant and a holder of a practicing certificate in auditing. Mr Mizzi is a Fellow of the Malta Institute of Accountants. He commenced his extensive career in 1988. Upon graduation he joined KPMG Malta and dedicated a 35-year career with the said firm, working on auditing entities in the financial services industry, particularly banks and asset management companies. He retired as Partner of the firm in September 2022, and is presently a consultant director with the said firm. Mr Mizzi was crucial in the setting-up of a dedicated financial services audit team in the Malta KPMG office. Until retirement, he headed the operations side of the audit practice, which involves the auditing of a number of banks operating locally. He was a member of the firm’s Executive Management Committee and the Audit Quality Panel. Mr Mizzi is a council member of the Malta Institute of Accountants.

Mr Mizzi will also Chair the Audit Committee.

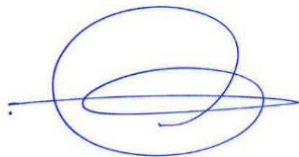
There are no matters concerning Mr Mizzi that require disclosure under the Capital Markets 5.20.5 to 5.20.9.

Marisa Xuereb

Marisa Xuereb resides at 'Cabana' 51, Triq in-Nigret, Birguma, Naxxar. Ms Xuereb read for a Bachelor of Commerce (Hons) degree in Economics at the University of Malta, graduating in 2000. She proceeded to read for a Master of Arts in Economics degree from the same University, graduating in 2002. She commenced her career in 1997 in Raesch Quarz (Malta) Ltd. She continues to undertake the role of Managing Director until this present day. Ms Xuereb carried out a brief stint at the Central Bank of Malta as an external researcher on Monetary Policy Transmission, and undertook contractual research assignments relating to economic, social and technological impact of ICT and eServices. In March 2015, she was appointed Council Member of the Malta Chamber of Commerce, Enterprise and Industry progressing to President in 2021. By virtue of this appointment, Ms Xuereb was nominated to sit on a number of Boards related to the industry. Following her relinquishment from President in March 2023, Ms Xuereb relinquished all these appointments, bar her role as Governor on the board of the Malta College of Arts, Science and Technology. She is the Chairperson of Epic Communications Ltd.

There are no matters concerning Ms Xuereb that require disclosure under the Capital Markets 5.20.5 to 5.20.9.

Unquote



Graziella Bray B.A., LL.D, FCG

Company Secretary