

# Scrip Dividend Election Form

The Scrip Dividend Election Form is to be completed by Members who are electing to receive **new shares as dividend payment** for the financial year ended 31 December 2022.

**For those Members, who are electing to receive their dividend entitlement in 'cash', no further action is required.**

Pursuant to the scrip dividend recommendation (see Agenda Item 4), proposed for approval at the forthcoming annual general meeting of APS Bank plc, by signing the Scrip Dividend Election Form and returning it by the deadline indicated below, you will be confirming your election to receive your entitlement of the **net dividend for the year ended 31 December 2022 through an allotment of new shares.**

**Please note that non-receipt of the Form will signify that you are electing to receive the net dividend in cash.**

**The completed Form is to reach Company Secretariat, APS Centre, Tower Street, B'Kara BKR4012, by not later than Monday 15 May 2023. Please refer to the notes section overleaf for details on how to send the Form.**

In order to enable you to make a reasoned decision, the table hereunder details your entitlement to the net dividend if you get paid in cash (option 1) or if you are allotted new shares (option 2). Please refer to Section 3A of the Circular for further information.

Name of Member				MSE Number	
Shareholding as at 14 April 2023 (Record Date)					
Tax Account/Profits earned in Year of Assessment	Tax Rate (%)	Gross Dividend per Share (€)	Gross Dividend per Share (€ cents)	Tax at Source (€)	Net Dividend (€)
'IPA - 'Immovable Property Account'; YA - 'Year of Assessment'					
Option 1: Total dividend in cash (€)					
Option 2: Total dividend in new shares (based on the Attribution Price)					

The payment of the dividend, and the admission of the new shares to listing on the Official List of the Malta Stock Exchange, as the case may be, will take place by the 31 May 2023, with trading of the newly listed shares to commence on the following business day.

Kindly note that your right to the issue of new shares is non-transferable.

*If you remain in doubt as to what option to take, you are advised to consult an appropriate independent advisor.*

I/We, being a member of APS Bank plc, opt to receive my/our entitlement of the net dividend for the year ended 31 December 2022 through an **allotment of new shares.**

Name of Member

Signature of Member

barcode 70x20 mm

## Scrip Dividend Notes

- Duly completed Scrip Dividend Election Forms are to be mailed or delivered to Company Secretariat at APS Centre, Tower Street, B'Kara BKR 4012, Malta, by 15 May 2023. You are encouraged to use the business reply envelope provided herewith. Alternatively, you may opt to send the Form electronically by sending a scanned copy of the Scrip Dividend Election Form by email to [investor.relations@apsbank.com.mt](mailto:investor.relations@apsbank.com.mt), quoting the respective MSE Register Number printed on the Form. Upon receipt of the completed Form, an electronic acknowledgement will be sent out. Emails received without the Scrip Dividend Election Form attached will not be accepted.
- The tax applied by the Bank is that of 35%. The tax consequences of electing to receive 'new shares' in place of a 'cash' dividend will depend on your individual circumstances. If you are not sure how you will be affected from a tax perspective, you should consult your lawyer, accountant, or other professional adviser before taking any action.
- The Scrip Dividend Election Form will only be accepted in relation to your entire shareholding for every MSE account held. Split options are not allowed.
- In case that the Scrip Dividend Election Form is received after the 15 May 2023, or is lost in transit, the 'cash' default option will apply.
- For further assistance on how to complete the Scrip Dividend Election Form, kindly contact us:
  - by email on [investor.relations@apsbank.com.mt](mailto:investor.relations@apsbank.com.mt);
  - by contacting our Contact Centre on 21226644 (available Monday to Sunday 0800 hrs and 2100 hrs)
  - by attending to one of our APS Bank plc branches.
- Please note that any assistance that can be given from such channels is only of a procedural nature, and no advice can be provided on the merits of a scrip dividend option, or in terms of personal finance, legal or tax advice.

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