



A suite of Deposit Accounts



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Is your money in good hands?

We are living in an era where deposit account options available on the market are not few. Choosing the right option is one of the most important decisions you will have to make.

We, at APS Bank can offer you different types of Deposit Accounts designed to cater for your needs. This booklet contains information about the deposit accounts offered by the Bank including the main features and other useful information. Whilst thanking you for choosing APS Bank as your banking partner, we would like to welcome you to the ever growing APS Family.

Welcome aboard.



	Description	Target group	Access to your funds	Minimum Deposit to open account	Visa debit card	Overdraft	Cheque book	How to apply	Page	
General Deposit Accounts	Savings Account	This account is used for day-to-day savings	Individuals over 16 years and companies can apply for this account	Immediately**	€ 25	Yes	No	No	Branch/Internet Banking***	8
	Current Account	The current account is used for day-to-day transactions to issue payments through a cheque book or cards.	Individuals over 18 years and companies are eligible to open this account	Immediately**	€ 25	Yes	Yes*	Yes	Branch/Internet Banking***	9
	Virtual Account	This account is managed exclusively through the Bank's Internet Banking and ATMs and offers an attractive interest rate.	Any person over 16 years can apply for this account	Immediately**	€ 25	Yes	Yes*	No	Branch/Internet Banking***	10
	Term Deposit Account	The term deposit account allows customer to lock a specific amount of money for a defined period, benefiting from a higher interest rate	Individuals over 16 years and companies can apply for this account.	At end of term	€ 1,000	No	No	No	Branch/Internet Banking***	11
	Basic Payment Account	Individuals legally residing in the EU can open this account which offer a simplified on-boarding process.	Individuals over 18 years can apply to open this account.	Immediately**	N/A	Yes	No	No	Branch	12

*Subject to the Bank's approval

**Only cleared funds

***Joint accounts can only be opened from the Branch



	Description	Target group	Access to your funds	Minimum Deposit to open account	Visa debit Card	Overdraft	Cheque book	How to apply	Page	
Student Accounts	APS Student Virtual Account (16 years and over)	This account is intended for post-secondary and University Students for day-to-day transactions.	Local students, 16 years or over	Immediately**	€ 25	Yes	Yes*	No	Branch	13
	International Student Savings Account (University of Malta)	Targeted for foreign students, following tertiary education at the University of Malta who require a basic account to cater for their student life.	This account is for International Students attending the University of Malta, which are 16 years and over	Immediately**	€ 25	Yes	No	No	Branch (Sliema)	14

*Subject to the Bank's approval

**Only cleared funds

APS Savings Account

Interest rate Variable Rate.

Interest credited annually.

Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website.

Special benefit

The savings account is an account for day-to-day use which offers the facility to make payments through Internet Banking and Visa debit card.

Withdrawal/ Deposits

Deposits can be effected at any APS Branch, Deposit Machines or through Internet Banking.

Withdrawals can be effected at any APS Branch, ATMs or Internet Banking.

Opening the account

The account can be opened from any APS Branch or Internet Banking as per the respective terms and conditions available upon request.

Minimum Deposit to open the account

€25

Minimum age

16 years of age

Manage the account

The account can be managed through the Branch, Internet banking or ATMs.

Visa Debit Card

Overdraft

Cheque book

Statements

Monthly or annually (as chosen by the customer)

Tariffs and Charges

Please refer to the 'Tariff of Charges', 'Fee Information Document' and Product Terms & Conditions available on APS Bank website and APS Branches.

APS Current Account

Interest rate Variable Rate.

Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website.

Special benefit

The current account is an account for day-to-day use which offers the facility to make payments through Internet Banking, Visa debit card or by cheques.

Withdrawal/ Deposits

Deposits can be effected at any APS Branch, Deposit Machines or through Internet Banking.

Withdrawals can be effected at any APS Branch, ATMs or through Internet Banking.

Opening the account

The account can be opened from any APS Branch or Internet Banking as per the respective terms and conditions available upon request.

Minimum Deposit to open the account

€25

Minimum age

18 years of age

Manage the account

The account can be managed through the Branch, Internet Banking or ATMs.

Visa Debit Card

Overdraft *

Cheque book

Statements

Monthly or annually (as chosen by the customer)

Tariffs and Charges

Please refer to the 'Tariff of Charges', 'Fee Information Document' and Product Terms & Conditions available on APS Bank website and APS Branches.



*Subject to the Bank's approval

APS Virtual Account

Interest rate	Variable Rate. Interest credited annually. Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website.
Special benefit	A favourable interest rate compared to a savings account.
Withdrawal/ Deposits	Deposits can be effected through at any APS Branch, Deposit Machines, or through Internet Banking. Withdrawals can be effected at any APS Branch, ATMs or through Internet Banking.
Opening the account	The account can be opened from any APS Branch or Internet Banking as per the respective terms and conditions available upon request.
Minimum Deposit to open the account	€25 Minimum age 16 years of age
Manage the account	The account is to be managed through Internet banking or ATMs.
Visa Debit Card	<input checked="" type="checkbox"/> <input type="checkbox"/>
Overdraft	<input checked="" type="checkbox"/> * <input type="checkbox"/>
Cheque book	<input type="checkbox"/> <input checked="" type="checkbox"/>
Statements	Monthly or annually (as chosen by the customer)

APS Term Deposit Account

Interest rate	Fixed for a specified term. Interest will be paid upon maturity for products of under 12 months. Interest will be paid monthly or annually for products of 12 months and over. Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website.
Special benefit	Customers receive a better interest rate compared to other deposit accounts.
Withdrawal/ Deposits	Deposits for new Term Deposits can be effected at any APS Branch or through Internet Banking. For automatically renewable accounts, a 10 day grace period is given to customer in order to withdraw funds or else to add funds on account on maturity date.
Opening the account	The account can be opened from any APS Branch or through Internet Banking as per the respective terms and conditions available upon request.
Minimum Deposit to open the account	€1,000 Minimum age 16 years of age
Manage the account	The account can be managed through the Branch.
Visa Debit Card	<input type="checkbox"/> <input checked="" type="checkbox"/>
Overdraft	<input type="checkbox"/> <input checked="" type="checkbox"/>
Cheque book	<input type="checkbox"/> <input checked="" type="checkbox"/>
Tariffs and Charges	Please refer to the 'Tariff of Charges' and Product Terms & Conditions available on APS Bank website and APS Branches.

*Subject to the Bank's approval

APS Basic Payment Account

Interest rate Variable Rate.

Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website.

Special benefit Customers legally residing in the EU may have access to a basic payment account.

Withdrawal/ Deposits Deposits can be effected at any APS Branch, Deposit Machines or through Internet Banking.

Withdrawals can be effected at any APS Branch, ATMs, or Internet Banking.

Opening the account The account can be opened from any APS Branch as per the respective terms and conditions available upon request.

Minimum age 18 years of age

Manage the account The account can be managed through the Branch, ATMs, Deposit Machines and Internet Banking.

Visa Debit Card
Overdraft
Cheque book

Statements Monthly, quarterly, half yearly or annually (as chosen by the customer)

Tariffs and Charges Please refer to the 'Tariff of Charges', 'Fee Information Document' and Product Terms & Conditions available on APS Bank website and APS Branches.

APS Student Virtual Account (16 years and over)

Interest rate Variable Rate.

Interest credited annually.

Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website.

Special benefit Some of the benefits offered are free standing orders and local drafts, free investment and retirement planning advice, free gift upon receipt of first maintenance grant, a loan of up to €3,000 to assist students in their educational endeavours; all processing fees will be waived (Terms and Conditions apply).

Withdrawal/ Deposits Deposits can be effected at any APS Branch, Deposit Machines or through Internet Banking.

Withdrawals can be effected at any APS Branch, ATMs and through Internet Banking.

Opening the account The account can be opened from any APS Branch as per the respective terms and conditions available upon request.

Minimum Deposit to open the account €25

Minimum age 16 years of age

Manage the account The account can be managed through the Branch, Internet Banking or ATMs.

Visa Debit Card
Overdraft
Cheque book

Statements Monthly or annually (as chosen by the customer)

Tariffs and Charges Please refer to the 'Tariff of Charges', 'Fee Information Document' and Product Terms & Conditions available on APS Bank website and APS Branches.

APS International Student Account

Interest rate Variable Rate.

Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website.

Special benefit Designed for foreign students currently following tertiary education at the University of Malta who require a basic account to receive scholarship funds and pay for tuition fees, and receive financial assistance from parents and subsistence allowances to manage their day-to-day needs.

Withdrawal/ Deposits Deposits can be effected at any APS Branch, Deposit Machines or through Internet Banking.

Withdrawals can be effected at any APS Branch, ATMs or through Internet Banking.

Opening the account The account is to be opened from Sliema Branch.

Minimum Deposit to open the account €25 **Minimum age** 16 years of age

Manage the account The account can be managed through the Branch or by Internet Banking.

Visa Debit Card	<input checked="" type="checkbox"/> <input type="checkbox"/>	Statements	Monthly or annually (as chosen by the customer)
Overdraft	<input type="checkbox"/> <input checked="" type="checkbox"/>		
Cheque book	<input type="checkbox"/> <input checked="" type="checkbox"/>		

Tariffs and Charges Please refer to the 'Tariff of Charges', 'Fee Information Document' and Product Terms & Conditions available on APS Bank website and APS Branches.

Documentation required to open accounts - Personal

Existing Customers

Apply at your preferred Branch by presenting a valid identification document (I.D Card) or directly from the Bank's Internet Banking (Depending on the Deposit Account as specified on pages 4-7).

New Customers

In order to open an APS Deposit Account, the following information and documents are required:

Maltese clients

- A valid and unexpired Maltese Identity Card;
- Tax Identification Number;
- If self-employed: VAT Certificate and the Jobsplus Employment History;
- If the owner of a company: details of the company (Full Name and Registration Number); Country of Registration and Country of Operations

International clients

- A valid and unexpired passport and Residence Card Issued by Identity Malta or Identity Card issued by Identity Malta if a recently acquired Maltese Nationality;
- Bank Statements covering 6 -12 months (Dated within the previous 6 months);
- Tax Identification Number;
- If employed: Payslips of the last 3 Months and the Jobsplus Employment History;
- If self-employed: VAT Certificate and the Jobsplus Employment History;
- If the owner of a company: details of the company (Full Name and Registration Number); Country of Registration and Country of Operations.

International Student Account (University of Malta):

- A valid and unexpired passport;
- University Student Identification Card;
- Scholarship agreement (where applicable);
- Bank statements from your country of origin for the last 12 months (if available).
- Letter of introduction to the Bank (includes the student's Maltese address and country of origin address/ A photo of the student stamped by the UoM/ UoM acceptance document/UoM course details/UoM sponsorship details/ details of the subsistence allowance)

Basic Payment Account

To open a Basic Payment Account the following documents are required:

- A valid and unexpired passport or a valid national or other government-issued identity card/document.

If the above documents do not include the permanent residential address, one of the following is required:

- A valid national or other government-issued identity card;
- A valid driving licence;
- Correspondence from a central or local government authority, department or agency;
- A recent statement or reference letter issued by a recognised credit institution or entity carrying out relevant financial business in a Member State of the EU;
- A recent utility bill.

Acceptable address verification documents listed above, should not be older than six (6) months.

If you want to deposit your salary in the Basic Payment Account you need to:

Present the Jobsplus Employment History Download if you work in Malta;
or
Present a document equivalent to the Jobsplus Employment History Download from country of employment if you work in another EU country (Document needs to be in the English language).

Further documentation may be requested.

Certification of Documents

Documents which are presented to the Bank NOT in original, must be certified by any one of the following persons :

- A legal professional;
- An accountancy professional;
- A notary or
- A Bank or Financial Institution subject to AML/CFT obligations.

Certification must be evidenced by a written statement stating that:

- The document is a true copy of the original document;
- The document has been seen and certified by the certified; and
- The photo is a true likeness of _____(insert the name of the person being identified).

The person certifying the document must:

- Sign and date the copy document
- Clearly designate his profession, designation or capacity; and
- Provided his contact details.

Translations

Any document which is not in Maltese or English must be translated. The translation should be signed, dated and certified by an independent person of proven competence confirming that it is a faithful translation of the original.



Documentation required to open a new Corporate Profile/Account

Registered Companies and Registered Partnerships

- Certificate of Registration issued by the Registrar of Companies.
- Memorandum and Articles of Association (M&A) or Deed of Partnership which should be signed by the Legal Representatives.

For Foundations, Associations and other Registered Entities, please refer to the Branch for more information.

Additional Information

- All documents are to be valid and presented in Original. Where documents are not presented in original form, copies are to be certified by a lawyer, notary or accountant as follows: "Certified True Copy of Original Document" – signed by the certifier and include the full name, profession, date and contact details which should be stamped.
- Person submitting application needs to present his/her Identity Card and a copy of the Identity Card or Passport of all Directors and Shareholders/ Partners. Identity Card copies are to be valid, clear, in colour and include front and back images.
- Applicant has to provide an estimate of the annual account turnover and the number of Employees employed in Malta of the respective Company/ Partnership.
- The Bank may require additional documentation or information to fulfil its Due Diligence obligations.
- If the on-boarding application is accepted, all Directors and Shareholders/ Partners are to call physically at any APS Bank Branch and have their personal details registered with the Bank.
- Please refer to the Bank's 'Tariff of Charges' document available on the Bank's website or from all APS Branches for the applicable fees.

Important information

This brochure should be read in conjunction with our 'Deposit Accounts interest rates' Factsheet. This document contains only a summary of the main product features and mentioned products are subject to their respective Terms and Conditions. These accounts are also subject to fees and charges as specified in the Bank's Tariff of changes document. Both the Interest rates factsheet and tariff of changes be viewed on the Bank's website or available in hard copy at all the APS Branches.

Send us your feedback/comments

If you are unhappy in any way with our products and services, then please let us know by calling our Contact Centre on 21226644 or send us an email on voc@apsbank.com.mt. Alternatively, you can fill in our feedback form available on our website www.apsbank.com.mt/feedback or send a letter to the APS Voice of the Customer Unit on the following address:

Voice of the Customer
APS Bank plc
APS Centre
Tower Street
Birkirkara BKR 4012



Contact us today!

To find out more about Deposit account options:

Call us on **2122 6644**

Ask at your nearest APS Branch

Visit **apsbank.com.mt**

Deposit product related legal clause

Approved and issued by APS Bank plc, APS Centre, Tower Street, B'Kara BKR 4012. APS Bank plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994 and to carry out Investment Services activities under the Investment Services Act 1994. The Bank is also registered as a Tied Insurance Intermediary under the Insurance Distribution Act 2018. The Bank is also a participant in the Depositor Compensation Scheme established under Legal Notice 383 of 2015.

Data protection

For more information about how the Bank processes the personal information which you provide us, kindly refer to the APS Bank plc Privacy Policy by means of the following link:

<https://www.apsbank.com.mt/gdpr>