

APS Funds SICAV p.l.c.

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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by APS Funds SICAV plc ("the Company"), pursuant to the Listing Rules of the Listing Authority.

Quote

Further to Company Announcement dated 23rd March 2020 and with reference to the current situation concerning the COVID-19 pandemic, the Board of Directors of the Company is bringing this information to the market and more specifically to the shareholders of the Sub-Funds of the Company.

To varying degrees across the globe, there has been a rapid spread of the pandemic and a subsequent reaction by governments and the populace to stem the spread of the virus. This will have a negative effect on short-term economic growth, and with it, financial market performance.

Although it is difficult at this stage to provide an accurate estimate of the full impact of the said pandemic on the financial performance of the Sub-Funds of the Company, any negative performance experienced this year should be seen in the context of the strong performance the Sub-Funds registered over the course of 2019.

The Board of Directors of the Company advises that it is taking all possible steps to ensure continuity of operations with minimal disruption to the business of the Company and the Sub-Funds. All necessary measures are also being employed to mitigate the negative effects that the said pandemic is having on the business operations and net asset value of the Sub-Funds.

The Board of Directors of the Company will continue monitoring this global situation and remains committed to communicate further updates as the situation develops.

Unquote

By order of the Board.

A handwritten signature in blue ink, appearing to read "S Braddick".

Ms Simone Braddick
For and on behalf of
BOV Fund Services Limited
Company Secretary

23rd March 2020