



UP TO  
**€50,000**  
Full Funding & No Fees

# It Pays to Go Green

with our ECO Loans

Book an appointment at the nearest branch



# ECO LOANS

## What is an ECO Loan?

To support its commitment to the sustainability, APS Bank offers The ECO Loan.

The ECO Loan is for customers looking to make purchases with a positive impact on our environment. The full financing loan offers both secured and unsecured loans, and waives all fees.

The application of the loan covers a wide range of possibilities and options, all with one goal - to increase sustainability and conserve our environment.

Should you be interested in acquiring a loan to finance an ECO friendly investment outside of the items you find listed here in our brochure, do not hesitate to contact us to discuss the options further.

## What Does it Apply to?

The purpose of the loan is to finance the acquisition/installation of energy-saving (ES) or renewable energy (RE) products/systems. These, amongst others, may include:

- Class 'A' white goods
- Solar energy systems (incl. solar water heaters)
- Thermal insulation/double glazing products
- PV panels
- Wind turbines
- Heat pumps
- Electric/hybrid motor vehicles
- Bicycles/pedelecs
- Domestic cisterns restoration (wells)

**Any other products suited for purchase, with the purpose of sustainability, will be considered for the loan.**

# ECO LOANS, FEATURES AND BENEFITS

## Features of the Loan

### General terms:

- Minimum loan amount: €1,000  
Maximum loan amount: €50,000
- Salary/income to be directly credited or deposited in full to a current/savings account held with APS Bank
- Payments will be made directly to supplier/s against presentation of a pro forma/purchase invoice
- If applicable, government grants are to be deposited in permanent reduction of the facility
- A security may be requested at the discretion of the Bank

## Benefits of the Loan

### Interest:

- Variable interest rate of 4.75% p.a for Unsecured Loans
- Variable interest rate of 3.75% p.a for Secured Loans

### Term:

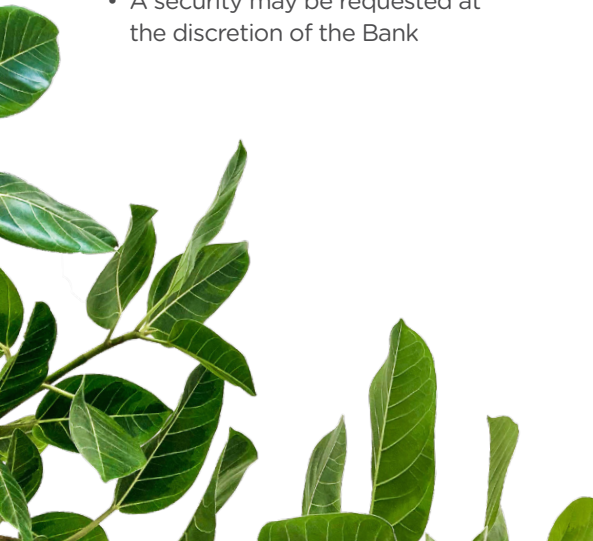
Maximum of 7 years

### Level of financing:

Full financing

### Fees:

- No processing fees
- No commitment fee
- No early repayment fee



## Example:

A representative example of an unsecured EcoPlus loan

For a fully utilised unsecured loan of €20,000, at a variable nominal interest rate of 4.75% p.a., and the duration of the credit agreement is that of 84 months, then the \*APRC will be 4.85% p.a. The loan will be repayable in equal monthly instalments of €280.95 over a term of 7 years. The total sum payable throughout the term of the loan will be €23,599.80 (being capital of €20,000, and interest of €3,599.80). All EcoPlus loans are subject to a final approval from your APS servicing branch.

### \*Calculations are based on the below assumptions:

- That the consumer lending bank base rate (currently at 2.25%) remains unchanged during the period of the loan.
- The credit agreement is to remain valid for the period agreed between the Bank and the consumer, and that both parties will fulfil their obligations under the term and by the dates specified in the credit agreement. The consumer has the right to pay the loan in full or in part before the agreed termination. In such circumstances, no early repayment penalty fee is incurred.
- APRC calculation is based on the total cost of the credit to the consumer, expressed as an annual percentage of the total amount of credit.

# IMPORTANT LINKS

## PV PANELS

Click here to find out more and apply

## WATER HEAT PUMPS

Click here to find out more and apply

## DOMESTIC WELLS

Click here to find out more and apply

## BICYCLES AND PEDELECS

Click here to find out more and apply

## ROOF INSULATION AND DOUBLE GLAZING

Click here to find out more and apply

## SOLAR WATER HEATING PANELS

Click here to find out more and apply

## ELECTRIC AND HYBRID MOTOR VEHICLES

Click here to find out more and apply

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