



## A suite of Deposit Accounts

# CONTENTS

<b>LIST OF DEPOSIT ACCOUNTS</b>	<b>4</b>
<b>PRODUCT ACCOUNT FEATURES</b>	<b>8</b>
Current Account	8
Savings (Life Guard) Account	9
Savings Bonanza Account	10
Virtual Account	11
Term Deposit Account	12
Basic Payment Account	13
APS Student Virtual Account	14
International Student Savings Account	15
<b>DOCUMENTATION REQUIRED TO OPEN ACCOUNTS</b>	<b>16</b>
<b>IMPORTANT INFORMATION</b>	<b>19</b>
<b>SEND US YOUR FEEDACK/COMMENTS</b>	<b>19</b>

## Is your money in good hands?

We are living in an era where deposit account options available on the market are not few. Choosing the right option is one of the most important decisions you will have to make.

We, at APS Bank can offer you different types of Deposit Accounts designed to cater for your needs. This booklet contains information about the deposit accounts offered by the Bank including the main features and other useful information. Whilst thanking you for choosing APS Bank as your banking partner, we would like to welcome you to the ever growing APS Family.

**Welcome aboard.**



	Description	Target group	Access to your funds	Minimum Deposit to open account	Visa debit card	Overdraft	Cheque book	How to apply	Page	
General Deposit Accounts	<b>Current Account</b>	The current account is used for day-to-day transactions to issue payments through a cheque book or cards.	Individuals over 18 years and companies are eligible to open this account	Immediately**	€ 25	Yes	Yes*	Yes	Branch/Internet Banking***	8
	<b>Savings (Life Guard) Account</b>	This account is used for day-to-day savings and linked to a life insurance at no extra cost (T&C apply)	Individuals over 16 years and companies can apply for this account	Immediately**	€ 25	Yes	No	No	Branch/Internet Banking***	9
	<b>Savings Bonanza Account</b>	The Savings Bonanza is used to deposit on a regular basis but effect only occasional withdrawals.	Individuals over 16 years and companies can apply for this account	3 day notification	€ 25	No	No	No	Branch/Internet Banking***	10
	<b>Virtual Account</b>	This account is managed exclusively through the Bank's Internet Banking and ATMs and offers an attractive interest rate.	Any person over 16 years can apply for this account	Immediately**	€ 25	Yes	Yes*	No	Branch/Internet Banking***	11
	<b>Term Deposit Account</b>	The term deposit account allows customer to lock a specific amount of money for a defined period, benefiting from a higher interest rate	Individuals over 16 years and companies can apply for this account.	At end of term	€ 1,000	No	No	No	Branch/Internet Banking***	12
	<b>Basic Payment Account</b>	Individuals legally residing in the EU can open this account which offer a simplified on-boarding process. This product has limited features.	Individuals over 18 years can apply to open this account.	Immediately**	€ 25	Yes	No	No	Branch	13

\*Subject to the Bank's approval

\*\*Only cleared funds

\*\*\*Joint accounts can only be opened from the Branch



	Description	Target group	Access to your funds	Minimum Deposit to open account	Visa debit Card	Overdraft	Cheque book	How to apply	Page	
<b>Student Accounts</b>	<b>APS Student Virtual Account (16 years and over)</b>	This account is intended for post-secondary and University Students for day-to-day transactions.	Local students, 16 years or over	Immediately**	€ 25	Yes	Yes*	No	Branch	14
	<b>International Student Savings Account (University of Malta)</b>	Targeted for foreign students, following tertiary education at the University of Malta who require a basic account to cater for their student life.	This account is for International Students attending the University of Malta, which are 16 years and over	Immediately**	€ 25	Yes	No	No	Branch (Sliema)	15

\*Subject to the Bank's approval

\*\*Only cleared funds

## APS Current Account

<b>Interest rate</b>	Variable Rate
	Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website
<b>Special benefit</b>	The current account is an account for day-to-day use which offers the facility to make payments through Internet Banking, Visa debit card or by cheques
<b>Withdrawal/ Deposits</b>	Deposits can be effected at any APS Branch, Deposit Machines or through Internet Banking  Withdrawals can be effected at any APS Branch, ATMs or through Internet Banking
<b>Opening the account</b>	The account can be opened from any APS Branch or Internet Banking as per the respective terms and conditions available upon request
<b>Minimum Deposit to open the account</b>	€25
<b>Minimum age</b>	18 years of age
<b>Manage the account</b>	The account can be managed through the Branch, Internet Banking or ATMs
<b>Visa Debit Card</b>	<input checked="" type="checkbox"/> <input type="checkbox"/>
<b>Overdraft</b>	<input checked="" type="checkbox"/> * <input type="checkbox"/>
<b>Cheque book</b>	<input checked="" type="checkbox"/> <input type="checkbox"/>
<b>Statements</b>	Monthly or annually (as chosen by the customer)
<b>Tariffs and Charges</b>	Please refer to the 'Tariff of Charges', 'Fee Information Document' and Product Terms & Conditions available on APS Bank website and APS Branches

## APS Savings (Life Guard) Account

<b>Interest rate</b>	Variable Rate
	Interest credited annually
	Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website
<b>Special benefit</b>	The Lifeguard Scheme applies only to personal customers aged between 18 and 60 (both years included). In the event of the death of the account holder, the Bank will double the balance on the account to a maximum of €11,600.00 (Terms and Conditions apply)
<b>Withdrawal/ Deposits</b>	Deposits can be effected at any APS Branch, Deposit Machines or through Internet Banking  Withdrawals can be effected at any APS Branch, ATMs or Internet Banking
<b>Opening the account</b>	The account can be opened from any APS Branch or Internet Banking as per the respective terms and conditions available upon request
<b>Minimum Deposit to open the account</b>	€25
<b>Minimum age</b>	16 years of age
<b>Manage the account</b>	The account can be managed through the Branch, Internet banking or ATMs
<b>Visa Debit Card</b>	<input checked="" type="checkbox"/> <input type="checkbox"/>
<b>Overdraft</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Cheque book</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Statements</b>	Monthly or annually (as chosen by the customer)
<b>Tariffs and Charges</b>	Please refer to the 'Tariff of Charges', 'Fee Information Document' and Product Terms & Conditions available on APS Bank website and APS Branches



\*Subject to the Bank's approval

## APS Savings Bonanza Account

<b>Interest rate</b>	Variable Rate
	Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website
<b>Special benefit</b>	Interest is credited monthly
<b>Withdrawal/ Deposits</b>	Deposits can be effected at any APS Branch, Deposit Machines, or through Internet Banking  Withdrawals require a 3 working days notice
<b>Opening the account</b>	The account can be opened from any APS Branch or Internet Banking as per the respective terms and conditions available upon request
<b>Minimum Deposit to open the account</b>	€25 <b>Minimum age</b> 16 years of age
<b>Manage the account</b>	The account can be managed through the Branch or by Internet Banking
<b>Visa Debit Card</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Overdraft</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Cheque book</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Statements</b>	Monthly or annually (as chosen by the customer)
<b>Tariffs and Charges</b>	Please refer to the 'Tariff of Charges' and Product Terms & Conditions available on APS Bank website and APS Branches

## APS Virtual Account

<b>Interest rate</b>	Variable Rate
	Interest credited annually
	Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website
<b>Special benefit</b>	A favourable interest rate compared to a savings account
<b>Withdrawal/ Deposits</b>	Deposits can be effected through at any APS Branch, Deposit Machines, or through Internet Banking  Withdrawals can be effected at any APS Branch, ATMs or through Internet Banking
<b>Opening the account</b>	The account can be opened from any APS Branch or Internet Banking as per the respective terms and conditions available upon request
<b>Minimum Deposit to open the account</b>	€25 <b>Minimum age</b> 16 years of age
<b>Manage the account</b>	The account is to be managed through Internet banking or ATMs
<b>Visa Debit Card</b>	<input checked="" type="checkbox"/> <input type="checkbox"/>
<b>Overdraft</b>	<input checked="" type="checkbox"/> * <input type="checkbox"/>
<b>Cheque book</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Statements</b>	Monthly or annually (as chosen by the customer)
<b>Tariffs and Charges</b>	Please refer to the 'Tariff of Charges', 'Fee Information Document' and Product Terms & Conditions available on APS Bank website and APS Branches

## APS Term Deposit Account

<b>Interest rate</b>	Fixed for a specified term
	Interest will be paid upon maturity for products of under 12 months
	Interest will be paid monthly or annually for products of 12 months and over
	Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website
<b>Special benefit</b>	Customers receive a better interest rate compared to other deposit accounts
<b>Withdrawal/ Deposits</b>	Deposits for new Term Deposits can be effected at any APS Branch or through Internet Banking
	For automatically renewable accounts, a 10 day grace period is given to customer in order to withdraw funds or else to add funds on account on maturity date
<b>Opening the account</b>	The account can be opened from any APS Branch or through Internet Banking as per the respective terms and conditions available upon request
<b>Minimum Deposit to open the account</b>	€1,000
<b>Minimum age</b>	16 years of age
<b>Manage the account</b>	The account can be managed through the Branch
<b>Visa Debit Card</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Overdraft</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Cheque book</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Tariffs and Charges</b>	Please refer to the 'Tariff of Charges' and Product Terms & Conditions available on APS Bank website and APS Branches

## APS Basic Payment Account

<b>Interest rate</b>	Variable Rate
	Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website
<b>Special benefit</b>	Customers legally residing in the EU may have access to a basic payment account with limited features
<b>Withdrawal/ Deposits</b>	Deposits can be effected at any APS Branch, Deposit Machines or through Internet Banking
	Withdrawals can be effected at any APS Branch, ATMs, or Internet Banking
<b>Opening the account</b>	The account can be opened from any APS Branch as per the respective terms and conditions available upon request
<b>Minimum Deposit to open the account</b>	€25
<b>Minimum age</b>	18 years of age
<b>Manage the account</b>	The account can be managed through the Branch, ATMs, Deposit Machines and Internet Banking
<b>Visa Debit Card</b>	<input checked="" type="checkbox"/> <input type="checkbox"/>
<b>Overdraft</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Cheque book</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Statements</b>	Monthly or annually (as chosen by the customer)
<b>Tariffs and Charges</b>	Please refer to the 'Tariff of Charges', 'Fee Information Document' and Product Terms & Conditions available on APS Bank website and APS Branches

## APS Student Virtual Account (16 years and over)

<b>Interest rate</b>	Variable Rate
	Interest credited annually
	Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website
<b>Special benefit</b>	Some of the benefits offered are free standing orders and local drafts, free investment and retirement planning advice, free gift upon receipt of first maintenance grant, a loan of up to €3,000 to assist students in their educational endeavours; all processing fees will be waived (Terms and Conditions apply)
<b>Withdrawal/ Deposits</b>	Deposits can be effected at any APS Branch, Deposit Machines or through Internet Banking
	Withdrawals can be effected at any APS Branch, ATMs and through Internet Banking
<b>Opening the account</b>	The account can be opened from any APS Branch as per the respective terms and conditions available upon request
<b>Minimum Deposit to open the account</b>	€25 <b>Minimum age</b> 16 years of age
<b>Manage the account</b>	The account can be managed through the Branch, Internet Banking or ATMs
<b>Visa Debit Card</b>	<input checked="" type="checkbox"/> <input type="checkbox"/>
<b>Overdraft</b>	<input checked="" type="checkbox"/> * <input type="checkbox"/>
<b>Cheque book</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Statements</b>	Monthly or annually (as chosen by the customer)
<b>Tariffs and Charges</b>	Please refer to the 'Tariff of Charges', 'Fee Information Document' and Product Terms & Conditions available on APS Bank website and APS Branches

\*For students 18+ and subject to the Bank's approval

## APS International Student Account

<b>Interest rate</b>	Variable Rate
	Interest rates payable are listed in the Bank's Interest Rate Factsheet available from Branches and the APS website
<b>Special benefit</b>	Designed for foreign students currently following tertiary education at the University of Malta who require a basic account to receive scholarship funds and pay for tuition fees, and receive financial assistance from parents and subsistence allowances to manage their day-to-day needs
<b>Withdrawal/ Deposits</b>	Deposits can be effected at any APS Branch, Deposit Machines or through Internet Banking
	Withdrawals can be effected at any APS Branch, ATMs or through Internet Banking
<b>Opening the account</b>	The account is to be opened from Sliema Branch
<b>Minimum Deposit to open the account</b>	€25 <b>Minimum age</b> 16 years of age
<b>Manage the account</b>	The account can be managed through the Branch or by Internet Banking
<b>Visa Debit Card</b>	<input checked="" type="checkbox"/> <input type="checkbox"/>
<b>Overdraft</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Cheque book</b>	<input type="checkbox"/> <input checked="" type="checkbox"/>
<b>Statements</b>	Monthly or annually (as chosen by the customer)
<b>Tariffs and Charges</b>	Please refer to the 'Tariff of Charges', 'Fee Information Document' and Product Terms & Conditions available on APS Bank website and APS Branches



## Documentation required to open accounts - Personal

### Existing Customers

Apply at your preferred Branch by presenting a valid identification document (I.D Card) or directly from the Bank's Internet Banking (Depending on the Deposit Account as specified on pages 4-7).

### New Customers

In order to open an APS Deposit Account, the following documents are needed:

#### Maltese clients

- Maltese I.D card;
- Tax Number;
- If self-employed: VAT Certificate and the Jobsplus Employment History;
- If owning a company: Full details of the company and jurisdiction.

#### International clients

- Passport and Residence Card Issued by Identity Malta or Identity Card issued by Identity Malta if a recently acquired Maltese Nationality;
- Bank Statements covering 6 -12 months (Dated within the previous 6 months);
- Tax Number;
- If employed: Payslips of the last 3 Months and the Jobsplus Employment History;
- If self-employed: VAT Certificate and the Jobsplus Employment History;
- If owning a company: Full details of the company and jurisdiction.

#### International Student Account (University of Malta):

- Passport;
- University Student Identification Card;
- Scholarship agreement (where applicable);
- Bank statements from your country of origin for the last 12 months (if available).

### Basic Payment Account

To open a Basic Payment Account the following documents are required:

- A valid passport or a valid national or other government-issued identity card/document.

**If the above documents don't include a residential address, one of the following is required:**

- A valid national or other government-issued identity card;
- A valid driving licence;
- Correspondence from a central or local government authority, department or agency;
- A recent statement or reference letter issued by a recognised credit institution or entity carrying out relevant financial business in a Member State of the EU;
- A recent utility bill.

**If you want to deposit your salary in the Basic Payment Account you need to:**

Present the Jobsplus Employment History Download if you work in Malta;  
or  
Present a document equivalent to the Jobsplus Employment History Download from country of employment if you work in another EU country (Document needs to be in the English language).

Further documentation may be requested.

## Documentation required to open a new Corporate Profile/Account

### Registered Companies and Registered Partnerships

- Certificate of Registration Duly authenticated;
- Certified True copy of the Memorandum and Articles of Association (M&A) or Deed of Partnership as applicable;
- A non-refundable fee is applicable for new applications (refer to the Bank's Tariff of Charges for more information)

For Foundations, Associations and other Registered Entities, please refer to the Branch for more information.

### Additional Information

- Customer has to provide an estimate annual account turnover;
- Details of person approaching Branch including presentation of ID card;
- Number of Employees employed in Malta.
- All physical persons connected with the company or partnership are to open a profile (have their personal details registered) with the Bank.
- Further documentation may be requested.

## Important information

This brochure should be read in conjunction with our 'Deposit Accounts interest rates' Factsheet. This document contains only a summary of the main product features and mentioned products are subject to their respective Terms and Conditions. These accounts are also subject to fees and charges as specified in the Bank's Tariff of changes document. Both the Interest rates factsheet and tariff of changes be viewed on the Bank's website or available in hard copy at all the APS Branches.

## Send us your feedback/comments

If you are unhappy in any way with our products and services, then please let us know by calling our Customer Contact Centre on 21226644 or send us an email on [csc@apsbank.com.mt](mailto:csc@apsbank.com.mt). Alternatively, you can also send a letter to the APS Quality Unit on the following address:

**APS Quality Unit**  
**APS Bank Ltd**  
**APS centre**  
**Tower Street**  
**Birkirkara BKR 4012**



# Contact us today!

To find out more about Deposit account options:

Call us on **2122 6644**

Ask at your nearest APS Branch

Visit **apsbank.com.mt**

## **Deposit product related legal clause**

APS Bank Ltd is licensed to undertake the business of Banking and to conduct Investment Services business by the Malta Financial Services Authority and is enrolled as a Tied Insurance Intermediary under the Insurance Distribution Act of 2018. The Bank is also a participant in the Depositor Compensation Scheme established under Legal Notice 383 of 2015. Approved and issued by APS Bank Ltd, APS Centre, Tower Street, Birkirkara BKR 4012.

## **Data protection**

For more information about how the Bank processes the personal information which you provide us, kindly refer to the APS Bank Limited Privacy Policy by means of the following link:

<https://www.apsbank.com.mt/gdpr>